

September 7, 2017

The Board of Trustees of Miami University will meet on the Oxford Campus, Oxford, Ohio, on Friday, September 15, 2017. The Board will convene and the meeting will begin at 9:00 a.m. in the Marcum Conference Center, Rooms 180-6.

An agenda for the meeting, with applicable material, is attached.



T. O. Pickerill II
Secretary to the Board of Trustees

Miami University
September 2017 Meetings of the Board of Trustees
Oxford, Ohio

SCHEDULE OF TRUSTEE EVENTS

Wednesday, September 13, 2017 (all times are approximate)

- | | | |
|-----------|----------------------|---|
| 4:00 p.m. | Subcommittee Meeting | Investment Subcommittee of the Finance and Audit Committee, Roudebush 104 |
| 6:30 p.m. | Optional | Trustee Dinner, Marcum Center |

Thursday, September 14, 2017 (all times are approximate)

- | | | |
|------------|-------------------|--|
| 8:00 a.m. | Committee Meeting | Academic and Student Affairs Committee
180 Marcum Center, Per separately distributed agenda |
| 11:45 p.m. | Optional | Trustee Lunch, Marcum Center |
| 12:30 p.m. | Committee Meeting | Finance and Audit Committee
180 Marcum Center, Per separately distributed agenda |
| 5:30 p.m. | Optional | Trustee Dinner buffet, Marcum Center |

Friday, September 15, 2017 (all times are approximate)

- | | | |
|------------|-------------------|--|
| 8:00 a.m. | Optional | Breakfast, Marcum Center |
| 9:00 a.m. | Board Meeting | Board of Trustees Meeting, Marcum 180-6
Per attached agenda |
| 11:00 a.m. | Executive Session | Executive Session with working lunch |
| 1:00 p.m. | Adjourn | |

**Miami University Board of Trustees
Marcum Center, Room 180-6, Oxford Campus
Amended Agenda 9:00am Friday, September 15, 2017**

Call the Meeting to Order and Roll Call – Chair, Mr. Mark Ridenour

Public Study Session

- Comments from the Public (if requested)
- Associate Vice President for Institutional Diversity, Ron Scott - Diversity Statement, and the Climate Survey

Public Business Session

- Approval of the Prior Meeting Minutes (final attachment to this agenda)
- Consent Calendar, Attachment A
 - Designation of Emerita/Emeritus
 - Campus Naming
 - Allocation of Unrestricted Funds
- Comments by the Chair, Mr. Mark Ridenour
- Reports
 - Miami President – Dr. Greg Crawford
 - Chair of the University Senate Executive Committee, Dr. Shelly Jarrett Bromberg, Attachment B
 - Student Body President, Ms. Maggie Callahan
- Committee Reports, Resolutions and Ordinances
 - Academic and Student Affairs, Ms. Terry Hershey
 - Resolutions and Ordinances - Provost Callahan, None
 - Finance and Audit, Mr. John Altman
 - Resolutions and Ordinances, SVP Creamer, Attachment C
 - Bond Redemption
- Student Trustee Reports
- Other Business
 - Naming of the Nominating Committee

Executive Session

- Consult with Counsel, Pending Litigation, Evaluation and Compensation of a Public Employee

Return to Public Session

- Other Business

Adjourn

Written Reports and Other Material

- Advancement Update, Attachment D
- Prior Meetings Minutes, Attachment E



BOARD OF TRUSTEES
ROUDEBUSH HALL ROOM 212
OXFORD, OHIO 45056
(513) 529-6225 MAIN
(513) 529-3911 FAX
WWW.MIAMIOH.EDU

September 15, 2017
Consent Calendar

RESOLUTION R2018-xx

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of President Emeritus effective on the formal date of retirement:

David Charles Hodge
President and Professor of Geography

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of Professor Emeritus effective on the formal date of retirement:

Robert Seufert
Social & Behavioral Sciences and Sociology & Gerontology

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of Administrator Emerita effective on the formal date of retirement:

Debra A. Brown
Office of Student Financial Assistance

Beth S. Farthing Moore
Information Technology Services

Marijo J. Nootz
Housing, Dining, Recreation and Business Services

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of Administrator Emeritus effective on the formal date of retirement:

Clarence Blevins
Building and Special Services

Robert E. Kramig
Intercollegiate Athletics

Raymond F. Mock
Alumni Relations

John J. Moore
Information Technology Services

Gerald A. Olson
Residence Life

William G. Shawver
Purchasing and Central Services



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September 15, 2017
Consent Calendar

RESOLUTION R2018-xx

BE IT RESOLVED: that the Board of Trustees hereby approves the following naming recommendation of the Committee for Naming Campus Facilities:

Andy '93 and Mara '93 Gloor Auditorium
Athletic Performance Center Auditorium

Leahy Performance Center
Goggin Ice Arena Weight Room

Joslin Student Senate Chambers
Armstrong Student Center 1062

Miami Merger Study Room
Armstrong Student Center 1065

Coogan Family Study Room
Armstrong Student Center 2071

Ed and Louise Mahoney Group Study Room
Armstrong Student Center 2074



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September 15, 2016
 Consent Calendar

RESOLUTION R2018-xx

BE IT RESOLVED: by the Board of Trustees that the below stated funds be allocated from unrestricted contributions to the Miami University Fund for the period July 1, 2017 to June 30, 2018:

University Division

Office of the President	\$	50,000
Academic Affairs	\$	43,250
Admissions	\$	150,000
University Advancement	\$	<u>178,230</u>
Total	\$	<u><u>421,480</u></u>

**EXECUTIVE COMMITTEE of UNIVERSITY SENATE**

Shelly Jarrett Bromberg, Chair

Terri Barr, Chair-elect

University Senate Website: www.miamioh.edu/senate/

September 14, 2017

To: Board of Trustees, Academic and Student Affairs Committee
 From: Shelly Jarrett Bromberg, Chair, Executive Committee of University Senate
 RE: University Senate Report to Board of Trustees – September 14, 2017 Meeting

Executive Committee of University Senate membership:

- Shelly Jarrett Bromberg, (Spanish and Portuguese), Chair
- Terri Barr, (Marketing), Chair-elect
- Helaine Alessio (Kinesiology and Health), at-large member
- Maggie Callaghan (Student Body President), undergraduate
- Caitlin Martin, graduate student
- Phyllis Callahan, Provost, Chair of University Senate
- Jeffrey Wanko, (Associate Provost), Secretary of University Senate
- Becky Sander (Executive Assistant for Admin Services), Recording Secretary

Dates University Schedule is scheduled to meet during the 2017-2018 academic year:

2017	2018
August 28	January 29
September 11	February 12
September 25	February 26
October 9	March 12
October 23	April 2
November 6	April 9
November 20	April 16
December 4	April 23
	April 30 (tentative)

At the final meeting of the 2016-2017 academic year, Senate confirmed appointments to standing and advisory committees of Senate and authorized Executive Committee to confirm additional nominations made through the summer and into the fall. The standing committees of Senate have broad responsibilities and conduct the continuing and regular business of the Senate; the advisory committees are charged with the responsibility to advise appropriate administrators and to report to University Senate on the state of the institution in the policy area for which the committee is responsible. The business of Senate is managed by the Executive committee. Special reports will be scheduled throughout the year to inform Senate of items of importance to the University.

The following are items of business Executive Committee anticipates that Senate will discuss during the 2017-2018 academic year:

- New degrees
- Academic Integrity Policy

cc: Provost Phyllis Callahan, Chair, University Senate
 Shelly Jarrett Bromberg, Chair, Executive Committee of University Senate
 Jeffrey Wanko, Secretary, University Senate
 Becky Sander, Recording Secretary, University Senate

Board of Trustees

September 2017



MIAMI UNIVERSITY

University Advancement Report

Tom Herbert, J.D.

Senior Vice President, University Advancement
President, Miami University Foundation



MIAMI UNIVERSITY

Topics

- » FY'17 Fundraising Update
- » Current Campaigns Update
- » Comprehensive Campaign Planning Update

FY'17 Fundraising Update



FY'17 Fundraising Update

- » Fundraising Progress
 - » FY'17: \$98.5 million
 - » Highest total in Miami history
 - » Next highest: \$81.6 million in FY'05

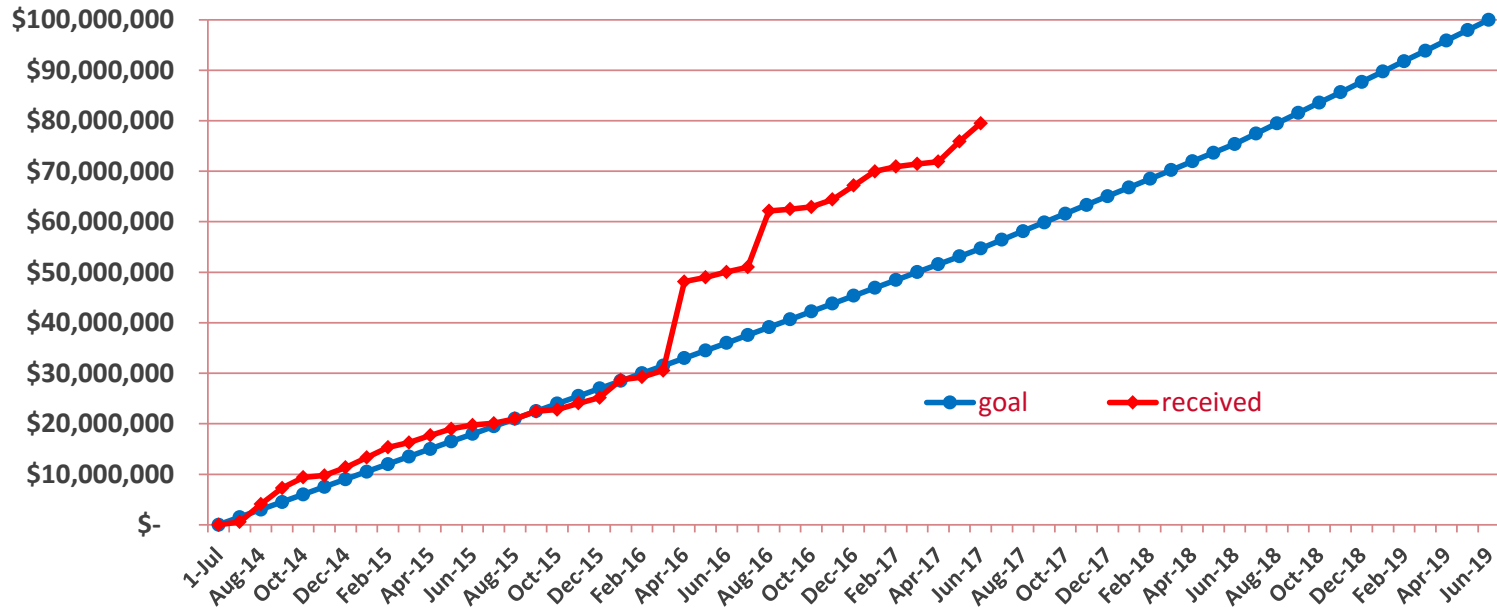
Current Campaigns Update



Miami Promise Scholarship Campaign Goals

- » FY'15: \$18.0 million -- \$19.8 million raised
- » FY'16: \$18.0 million -- \$30.3 million raised
- » FY'17: \$18.7 million -- \$29.4 million raised
- » FY'18: \$20.7 million
- » FY'19: \$24.6 million

Miami Promise Scholarship Campaign

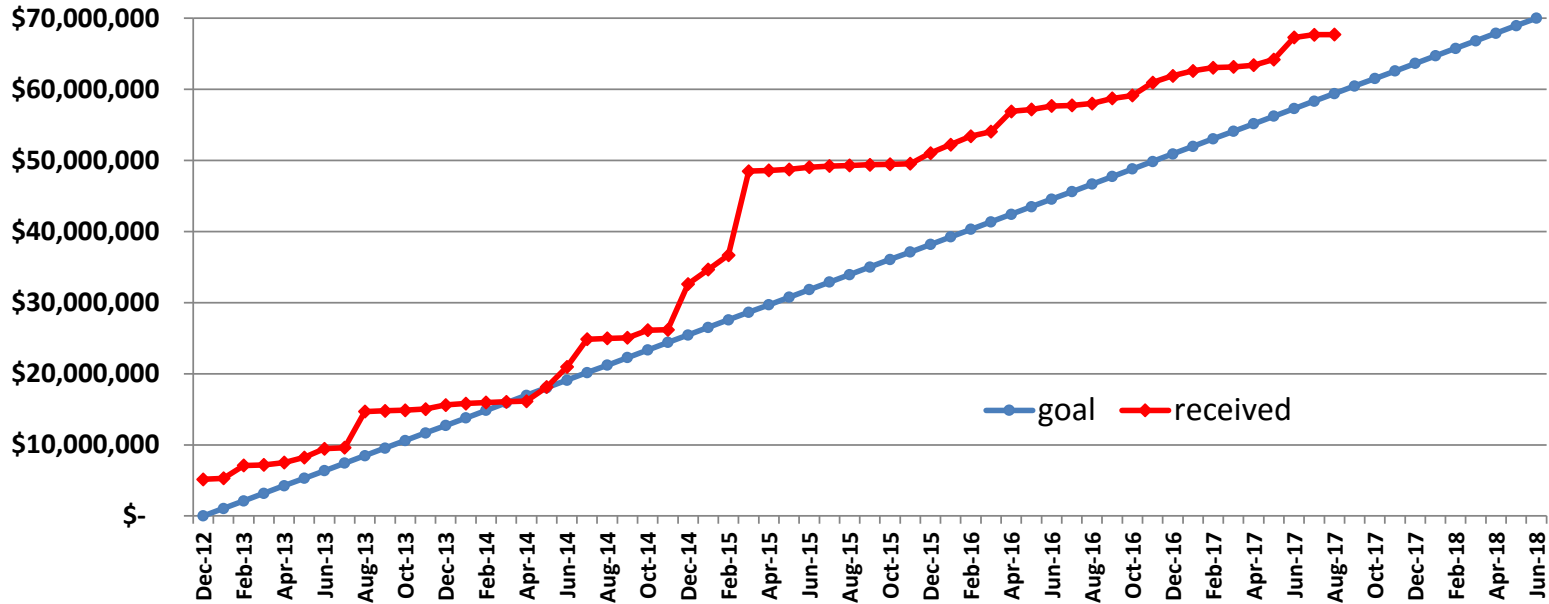


Graduating Champions Campaign

- » \$70 million adjusted campaign goal
- » Raised: \$67.7 million to date



Graduating Champions Campaign

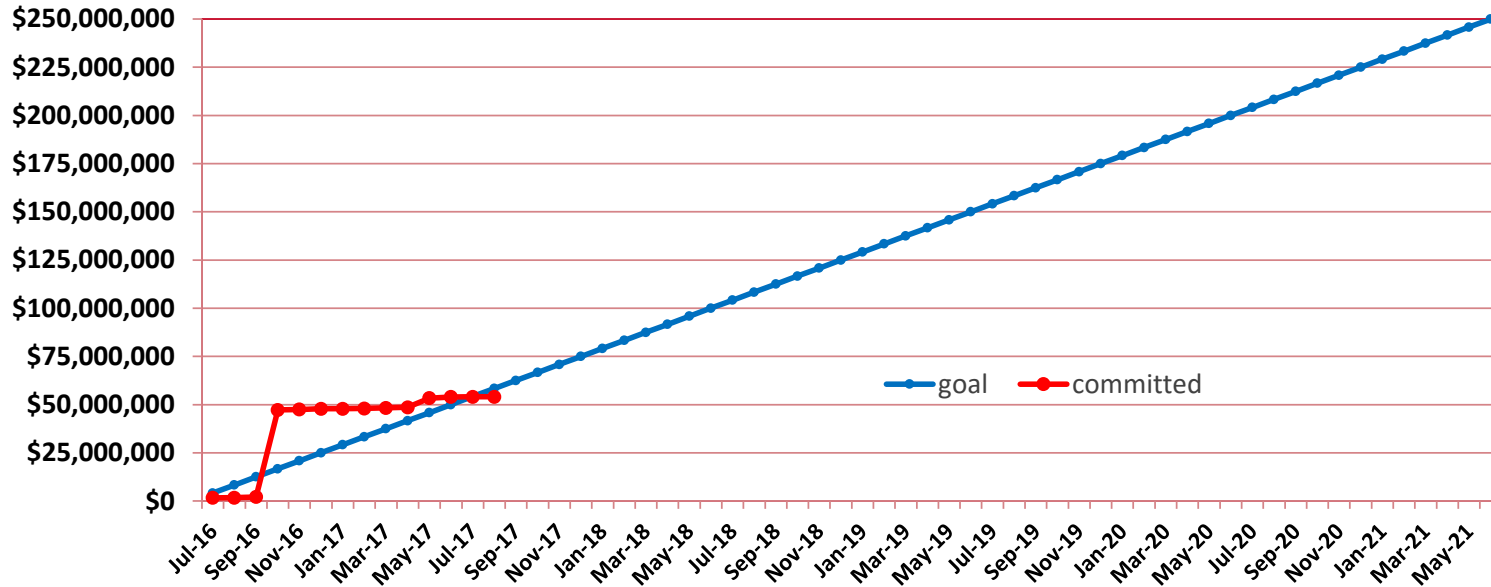


Farmer School of Business Campaign

- » Goal: \$250 million
- » Raised to date: \$54.1 million



Farmer School of Business Campaign



The Humanities Center

- » Fundraising target: \$1.5 million (NEH Challenge Grant, by July '19)
- » Raised FY'16 goal, for \$150,000 match
- » Raised FY'17 goal, for \$175,000 match
- » Total raised since challenge began: \$1,259,441

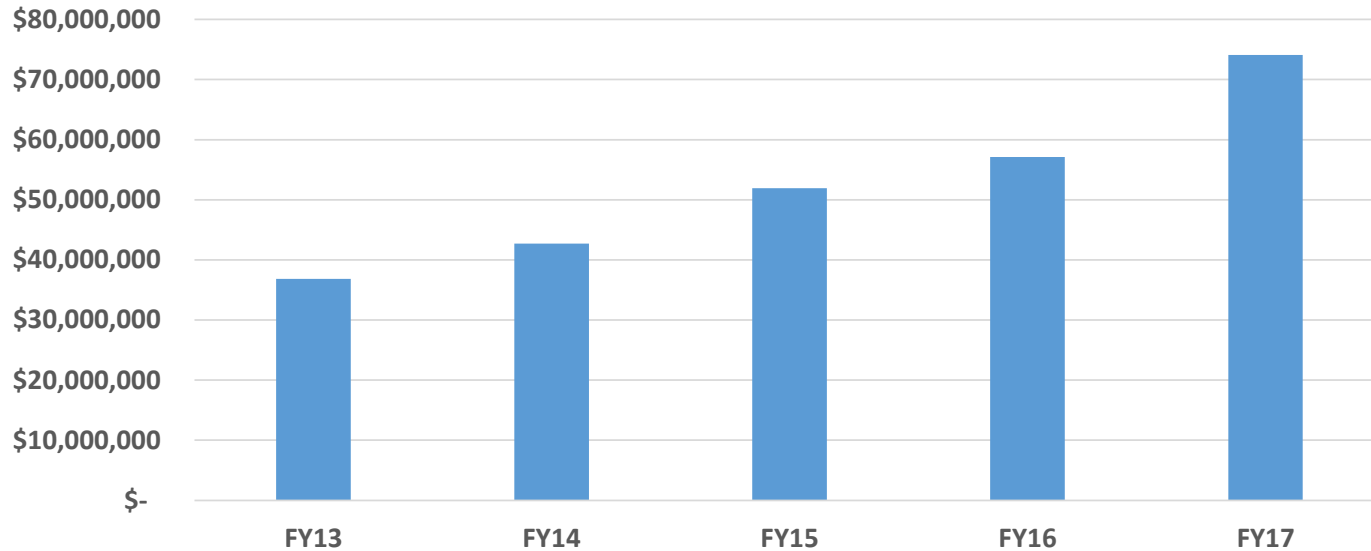
“Niche” Campaigns – Catalyzing Momentum

- » Match the Promise - \$100 million
- » Graduating Champions - \$70 million
- » Farmer School of Business - \$250 million

“Niche” Campaigns – Catalyzing Momentum

- » Three-year rolling averages:
 - FY'13: \$36.8 million
 - FY'14: \$42.7 million
 - FY'15: \$51.9 million
 - FY'16: \$57.1 million
 - FY'17: \$74.1 million

Three-year rolling averages



Comprehensive Campaign Planning



Comprehensive Campaign Planning

- » Initial hires in process
- » Search firm engaged
- » Additional space being prepared
- » **Beginning to consider volunteer structures**

Thank you!



September 15, 2017
 Finance and Audit

RESOLUTION R-2017-xx

PROVIDING FOR OPTIONAL REDEMPTION OF THE UNIVERSITY'S GENERAL RECEIPTS REVENUE BONDS, SERIES 2012 AND THE AUTHORIZATION, ISSUANCE AND SALE OF NOT TO EXCEED \$22,000,000 OF GENERAL RECEIPTS REVENUE AND REFUNDING BONDS, OF MIAMI UNIVERSITY, APPROVING A NINTH SUPPLEMENTAL TRUST AGREEMENT AND AUTHORIZING THE FISCAL OFFICER TO TAKE CERTAIN ACTIONS.

WHEREAS, Resolution 2004-8 adopted by this Board on September 26, 2003 (the "General Bond Resolution"), and the Amended and Restated Trust Agreement dated as of October 1, 2003, as amended, by and between Miami University (the "University") and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trust Agreement") provide for the issuance from time to time of General Receipts Revenue Bonds of the University (the "Bonds"), with each issuance to be authorized by a Series Resolution adopted by the Board; and

WHEREAS, the General Bond Resolution was adopted and the Trust Agreement was authorized by the Board pursuant to the Act which authorizes the University to issue its Bonds to pay costs of certain capital facilities, defined as "auxiliary facilities," "education facilities" and "housing and dining facilities" in Section 3345.12 of the Revised Code and called "University Facilities" in the General Bond Resolution and in this Resolution; and

WHEREAS, Section 3345.12 of the Revised Code also authorizes the University to issue its Bonds to refund its previously issued Bonds; and

WHEREAS, the University has determined that it may be advantageous to either refund or redeem with the University's available funds the 2037 maturity of the University's General Receipts Revenue Bonds, Series 2012 (the "Series 2012 Bonds") on or after March 1, 2018 (the first date at which such bonds are callable); and

WHEREAS, such redemption of the 2037 maturity of the Series 2012 Bonds is sometimes referred to herein as the "Series 2012 Bond Prepayment"; and

WHEREAS, for the above purposes and to give it maximum flexibility, the University has determined to authorize the issuance of not to exceed \$22,000,000 in aggregate principal amount of General Receipts Revenue and Refunding Bonds, Series 2017/2018, as appropriate (the "Series 2017/2018 Bonds") to refund the 2037 maturity of the Series 2012 Bonds and to pay costs of issuance should it be in the best interests of the University to do so, as determined by the Fiscal Officer; and

WHEREAS, the Board determines that it is in the best interest of the University to provide for maximum flexibility in structuring the Series 2012 Bond Prepayment, and, therefore, has provided that certain terms of the Series 2017/2018 Bonds (if a refunding is determined to benefit the University by the Fiscal Officer) shall be determined in the Certificate of Award authorized pursuant to Section 5 hereof (the “Certificate of Award”);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MIAMI UNIVERSITY, as follows:

Section 1. Definitions and Interpretations. Where used in this Resolution, in the Ninth Supplemental Trust Agreement and in the Certificate of Award, and in addition to words and terms defined elsewhere in this Resolution (including its preambles), the Ninth Supplemental Trust Agreement, the General Bond Resolution or the Trust Agreement, the following terms shall have the following meanings:

“*Act*” means Sections 3345.11 and 3345.12 of the Ohio Revised Code.

“*Annual Bond Service Charge*” for any Fiscal Year (as defined in the Trust Agreement) means, in connection with the Series 2017/2018 Bonds, an amount equal to the scheduled principal and interest due on the Series 2017/2018 Bonds in that Fiscal Year.

“*Bond Purchase Agreement*” means the Bond Purchase Agreement or similar agreement between the Original Purchaser and the University to be dated as of its date of execution.

“*Bond Year*” means the annual period relevant to the application of Section 148 of the Code to the Series 2017/2018 Bonds.

“*Certificate of Award*” means the Certificate of Award authorized by Section 5 hereof.

“*Code*” means the Internal Revenue Code of 1986, as amended, the regulations (whether proposed, temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a section of the Code includes that section and such applicable regulations, rulings, announcements, notices, procedures and determinations pertinent to that section.

“*Computation Date*” means:

- (i) (A) the last day of each Bond Year while the Series 2017/2018 Bonds are outstanding, and (B) the date on which the last Series 2017/2018 Bonds are retired, or
- (ii) such other date or dates elected by the University as may be permitted under the Code for computation of the Rebate Amount.

“*Debt Service*” means principal of and interest and any redemption premium on the Series 2017/2018 Bonds.

“*Delivery Date*” means the date on which the Series 2017/2018 Bonds are delivered to the Original Purchaser in exchange for payment.

“*Escrow Deposit Agreement*” means the Escrow Deposit Agreement between the University and the Escrow Trustee authorized pursuant to this Resolution, prepared in connection with the refunding of the Series 2012 Bonds.

“*Escrow Trustee*” means the Trustee acting as escrow trustee under the Escrow Deposit Agreement.

“*Excess Earnings*” means, as of each Computation Date, an amount determined in accordance with Section 148(f) of the Code equal to the sum of (i) plus (ii) where:

(i) is the excess of:

(a) the aggregate amount earned from the Issuance Date on all Nonpurpose Investments in which Gross Proceeds are invested (other than investments attributable to an excess described in this clause (i)), taking into account any gain or loss on the disposition of Nonpurpose Investments, over

(b) the amount which would have been earned if the amount of the Gross Proceeds invested in those Nonpurpose Investments (other than investments attributable to an excess described in this clause (i)) had been invested at a rate equal to the Yield on the Series 2017/2018 Bonds; and

(ii) is any income attributable to the excess described in clause (i), taking into account any gain or loss on the disposition of investments.

“*Fiscal Officer*” means the Senior Vice President for Finance and Business Services and Treasurer of Miami University or such other official of the University designated in writing as the Fiscal Officer.

“*General Counsel*” means the chief legal officer of the University.

“*Gross Proceeds*” means (i) Proceeds, (ii) Replacement Proceeds, and (iii) any other money, investments, securities, obligations or other assets that constitute “gross proceeds” for purposes of Section 148(f) of the Code as applied to the Series 2017/2018 Bonds, all until spent.

“*Interest Payment Dates*” means the first day of March and September in each year, commencing such date as may be provided in the Certificate of Award.

“*Investment Proceeds*” means any amounts actually or constructively received from investing Original Proceeds.

“*Investment Property*” means (i) “investment property” as defined in Section 148(b)(2) of the Code, including any security (within the meaning of Section 165(g)(2)(A) or (B)) of the Code, any obligation, any annuity contract, and any investment-type property. Investment Property does not include a Tax-Exempt Bond, except a Tax-Exempt Bond which is a “specified private activity

bond” as defined in Section 57(a)(5)(C) of the Code, the interest on which is an item of tax preference for purposes of the alternative minimum tax imposed on individuals and corporations, or (ii) qualified exempt investment, that is, a United States Treasury obligation - Demand Deposit State and Local Government Series.

“*Issuance Date*” means the date of physical delivery of the Series 2017/2018 Bonds by the University in exchange for the purchase price of the Series 2017/2018 Bonds.

“*Issue Price*” means the aggregate of the initial offering prices (including accrued interest and original issue discount and/or premium, if any) at which each maturity of the Series 2017/2018 Bonds was offered to the public (excluding bond houses, brokers and other intermediaries) and at which price or prices a substantial amount of each maturity of the Series 2017/2018 Bonds was sold to the public (other than to bond houses, brokers and other intermediaries).

“*Letter of Instructions*” means a letter addressed to the Trustee dated the Issuance Date and signed by the Fiscal Officer.

“*Ninth Supplemental Trust Agreement*” means the Ninth Supplemental Trust Agreement between the University and the Trustee, authorized pursuant to Section 7.01 of the Trust Agreement and this Resolution.

“*Nonpurpose Investments*” shall have the meaning ascribed to such term in Section 148 of the Code and shall mean any investment other than a Purpose Investment (which is an investment acquired in order to carry out the governmental purpose of the Series 2017/2018 Bonds).

“*Original Proceeds*” means Sales Proceeds and Investment Proceeds.

“*Original Purchaser*” means the investment banking firm, bank or other entity selected by the Fiscal Officer to be the initial purchaser of the Series 2017/2018 Bonds.

“*Proceeds*” means any Original Proceeds from the sale of the Series 2017/2018 Bonds and any Transferred Proceeds, as defined in Regulations 1.148-8(d)(2).

“*Purpose Investment*” means an investment acquired in order to carry out the governmental purpose of the Series 2017/2018 Bonds, which is (i) redemption of the 2037 maturity of the Series 2012 Bonds; and (ii) payment of a portion of the costs associated with such issuance.

“*Rebate Amount*” means the amount of Excess Earnings (excluding any amount earned on a Bona Fide Debt Service Fund) computed as of the most recent prior Computation Date in accordance with the requirements of Section 148(f) of the Code.

“*Sales Proceeds*” means the portion of the Issue Price received by the University upon the sale of the Series 2017/2018 Bonds (net of any Original Purchaser’s discount withheld from the Issue Price).

“*Securities Depository*” means initially The Depository Trust Company (a limited purpose trust company), New York, New York and thereafter any such entity to which the Trustee has no reasonable objection designated to act as a securities depository by the University.

“*Series 2012 Bonds*” means the University’s General Receipts Revenue Bonds, Series 2012.

“*Series 2017/2018 Bonds*” means the series of General Receipts Revenue and Refunding Bonds, Series 2018 authorized by this Resolution and issued pursuant to the Trust Agreement, as supplemented, this Resolution and the Certificate of Award.

“*Series 2018 Resolution*” or “*Resolution*” means this Resolution authorizing the issuance and sale of the Series 2017/2018 Bonds.

“*Sinking Fund Proceeds*” means amounts (including any investment income) treated as Proceeds of the Series 2017/2018 Bonds under the Code because they are accumulated in a sinking fund to pay Debt Service within the meaning of Treasury Regulations §1.103-13(g), but excluding amounts withdrawn therefrom.

“*Special Record Date*” means the date established by the Trustee in connection with the payment of any overdue interest on any Bond pursuant to Section 4(e)(ii) of this Resolution.

“*Tax-Exempt Bond*” means any obligation, or issue of obligations, the interest on which is, or is intended to be, excluded from gross income for federal income tax purposes within the meaning of Section 150 of the Code, and includes any investment treated as a “tax-exempt bond” for the applicable purpose of Section 148 of the Code.

“*Transferred Proceeds*” means any proceeds of a prior issue that become Proceeds of the Series 2017/2018 Bonds.

“*Trustee*” means The Bank of New York Mellon Trust Company, N.A., as successor to J.P. Morgan Trust Company, National Association as trustee under the Trust Agreement.

“*2018 University Facilities Costs of Issuance Fund*” or “*2018 Costs of Issuance Fund*” means the fund established by the University used to pay certain costs related to the issuance of the Series 2017/2018 Bonds.

“*Yield*” has the meaning assigned to it for purposes of Section 148 of the Code, and means that discount rate that, when used in computing the present value of all payments of principal and interest to be paid on an obligation, computed on the basis of a 360-day year and semiannual compounding, produces an amount equal to (i) the Issue Price in the case of the Series 2017/2018 Bonds, or (ii) the purchase price for Yield purposes in the case of Investment Property. The Yield on Investment Property in which Proceeds of the Series 2017/2018 Bonds are invested is computed on a basis consistent with the computation of Yield on the Series 2017/2018 Bonds.

The terms “state or local bonds, governmental unit”, “loan”, “private business use”, “net proceeds” and other terms relating to Code provisions used but not defined in this Section 12 shall have the meanings given to them for purposes of Sections 103, 141, 148 and 150 of the Code unless the context indicates another meaning. References in this section to Sections are, unless otherwise indicated, references to Code sections.

Unless the context shall otherwise indicate, words importing the singular number shall include the plural number, and vice versa, and the terms “hereof,” “herein,” “hereby,” “hereto,” “hereunder,” and similar terms, mean this Resolution and the Ninth Supplemental Trust Agreement. References to sections, unless otherwise stated, are to sections of this Resolution.

Section 2. Authority. This Resolution is adopted pursuant to the General Bond Resolution, the Trust Agreement and the Act.

Section 3. Authorization of Series 2012 Bond Prepayment and Designation and Purpose of Series 2017/2018 Bonds. It is hereby declared to be necessary to cause the redemption of the 2037 maturity of the Series 2012 Bonds prior to maturity. To that end, the University may and the University is hereby authorized to cause such redemption either by the deposit of (a) its lawfully available funds, or (b) proceeds of the Series 2017/2018 Bonds. The determination of which method to use and whether to proceed with the Series 2012 Bond Prepayment will be made by the Fiscal Officer based on market conditions and other factors he believes are relevant. In the event the Fiscal Officer determines to use Series 2018 Bond proceeds to accomplish the Series 2012 Bond Prepayment, the University shall, issue, sell and deliver, as provided and authorized by this Resolution, General Receipts Bonds of the University, which shall be designated either “Miami University General Receipts Revenue and Refunding Bonds, Series 2017 or Series 2018” as appropriate, in the maximum original aggregate principal amount of not to exceed \$22,000,000 (the actual original aggregate principal amount to be as provided by the Certificate of Award), for the purpose of refunding the 2037 maturity of the Series 2012 Bonds and paying a portion of the costs associated with the issuance. For that purpose, the proceeds from the sale of the Series 2017/2018 Bonds shall be allocated and deposited as provided in Section 6 of this Resolution.

Section 4. Terms and Provisions Applicable to the Series 2017/2018 Bonds.

(a) **Form and Numbering.** The Series 2017/2018 Bonds shall be issued, unless otherwise subsequently provided in the Ninth Supplemental Trust Agreement entered into pursuant to the Trust Agreement, only in the form of fully registered Bonds, substantially in the form set forth in Exhibit A to the Ninth Supplemental Trust Agreement with such changes as may be necessary to reflect the terms of the Series 2017/2018 Bonds set forth in the Certificate of Award. The Series 2017/2018 Bonds shall be fully registered and numbered as determined by the Fiscal Officer in such manner as to distinguish each Series 2017/2018 Bond from each other Series 2017/2018 Bond.

The Series 2017/2018 Bonds may be registered in the name of either the Original Purchaser or a Securities Depository to be held in a book entry system and the Series 2017/2018 Bonds as such shall be transferable or exchangeable in accordance with Section 2.06 of the Trust Agreement, provided, however that so long as a book entry system is used for the Series 2017/2018 Bonds, they may only be transferred to another Securities Depository or to another nominee of a Securities Depository without further action by the University pursuant to subparagraph (e)(iii) of this Section. Notwithstanding Section 2.06 of the Trust Agreement, the University may, and may require the Trustee to, transfer the Series 2017/2018 Bonds from one Securities Depository to another Securities Depository at any time.

(b) Terms.

(i) Denomination and Dates. The Series 2017/2018 Bonds shall be issued in such denominations as set forth in the Certificate of Award and shall be dated as of the Delivery Date or such other date as may be provided in the Certificate of Award. Each Series 2017/2018 Bond shall have only one principal maturity date, except for interim certificates or receipts which may be issued pending preparation of definitive Series 2017/2018 Bonds.

(ii) Interest. The Series 2017/2018 Bonds shall bear interest from the later of (i) their date or (ii) the most recent date to which interest has been paid or provided for, payable on the Interest Payment Dates at the respective rates per annum set forth in the Certificate of Award.

(iii) Maturities. The Series 2017/2018 Bonds shall mature on March 1 and/or September 1 in the years and in the principal amounts as provided in the Certificate of Award, with the initial maturity and final maturity as set forth in section (c) below.

(iv) Prior Redemption.

(A) The Series 2017/2018 Bonds may be subject to redemption at the option of the University prior to their stated maturities on the redemption dates and at the redemption prices specified in the Certificate of Award. The Fiscal Officer may determine in the Certificate of Award that some or all of the Series 2017/2018 Bonds are not to be callable prior to stated maturity. The Fiscal Officer further may determine in the Certificate of Award that a premium shall be payable to the bondholder upon early redemption of a Series 2017/2018 Bond and that such premium may be calculated in a manner to make the bondholder whole for the loss of the investment or may be calculated as a percentage of the principal amount to be redeemed.

(B) The Series 2017/2018 Bonds of one or more maturities may be subject to mandatory redemption pursuant to mandatory sinking fund requirements by the University at a redemption price equal to 100% of the principal amount redeemed, plus accrued interest to the date of redemption, on March 1 and/or September 1 in the years and in the principal amounts provided in the Certificate of Award.

(c) Maturities: Bond Service Charges. The first maturity or mandatory sinking fund payment and the final maturity of the Series 2017/2018 Bonds shall not be later than the dates specified in the Certificate of Award. Principal shall be payable in each year from the first maturity or mandatory sinking fund payment year to the final maturity year either at stated maturity or pursuant to mandatory sinking fund requirements. The weighted average interest rate on all the Series 2017/2018 Bonds shall not exceed 5% per annum. Annual Bond Service Charges on all the Series 2017/2018 Bonds shall be in accordance with the Certificate of Award.

(d) Redemption Prior to Maturity.

(i) If fewer than all of the outstanding Series 2017/2018 Bonds are called for optional redemption at one time, the Series 2017/2018 Bonds to be called shall be designated by the Fiscal Officer in his sole discretion and in any manner the Fiscal Officer determines, without regard to the order of their maturities or their interest rates. If fewer than all of the outstanding Series 2017/2018 Bonds of one maturity and interest rate are to be called for redemption, the selection of the Series 2017/2018 Bonds, or portions of those Series 2017/2018 Bonds (in integral multiples of \$5,000), of that maturity to be called for redemption shall be made in the manner provided in the Ninth Supplemental Trust Agreement. If optional redemption of any Series 2017/2018 Bonds at a redemption price above 100% of the principal amount to be redeemed is to take place on any applicable mandatory sinking fund redemption date, the selection of the Series 2017/2018 Bonds to be optionally redeemed shall be selected prior to the selection of the Series 2017/2018 Bonds to be redeemed by mandatory sinking fund redemption.

(ii) Notice of call for redemption of Series 2017/2018 Bonds, setting forth the information provided for in Section 3.03 of the Trust Agreement, shall be given by the Trustee on behalf of the University. Failure to receive notice by mailing, or any defect in that notice, as to any Series 2017/2018 Bond shall not affect the validity of the proceedings for the redemption of any other Series 2017/2018 Bond.

(e) Places and Manner of Payment and Paying Agents.

(i) The principal of and any redemption premium on Series 2017/2018 Bonds shall be payable when due only to the registered owners, upon presentation and surrender of the Series 2017/2018 Bonds at the principal corporate trust office of the Trustee, unless provided otherwise in the Ninth Supplemental Trust Agreement.

(ii) Interest on any Series 2017/2018 Bond due on each Interest Payment Date shall be payable by check or draft which the Trustee shall cause to be mailed on the Interest Payment Date to the person who is the registered owner of the Bond (or one or more predecessor Bonds) at the close of business on the Regular Record Date applicable to that Interest Payment Date, at the address then appearing on the Register. If and to any extent, however, that the University shall make neither payment nor provision for payment of interest on any Series 2017/2018 Bond on any Interest Payment Date, that interest shall cease to be payable to the person who was the registered owner of that Bond (or of one or more predecessor Bonds) as of the applicable Regular Record Date; when moneys become available for payment of that interest the Trustee shall, subject to Section 2.05 of the Trust Agreement, establish a Special Record Date for the payment of that interest which shall be not more than 15 or fewer than 10 days prior to the date of the proposed payment, and the Trustee shall cause notice of the proposed payment and of the Special Record Date to be mailed to the person who is the registered owner of that Bond on a date not fewer than 10 days prior to the Special Record Date, at the address as then appears on the Register, and thereafter that interest shall be payable to the person who is the registered owner of that Bond (or a predecessor Bond) at the close of business on the Special Record Date.

(iii) Notwithstanding any other provision of this Resolution or any provision of the General Bond Resolution, the Trust Agreement, the Ninth Supplemental Trust Agreement or any Series 2017/2018 Bond to the contrary, with the written approval of the University, the Trustee may enter into an agreement with a Securities Depository, or the nominee of a Securities Depository that is the registered owner of a Series 2017/2018 Bond in the custody of that Securities Depository providing for making all payments to that registered owner of principal of and interest and any premium on that Series 2017/2018 Bond or any portion of that Series 2017/2018 Bond (other than any payment of its entire unpaid principal amount) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Series 2017/2018 Bond, upon any conditions which shall be satisfactory to the Trustee and the University. That payment in any event shall be made to the person who is the registered owner of that Series 2017/2018 Bond on the date that principal and premium is due, or, with respect to the payment of interest, as of the applicable Regular Record Date or Special Record Date or other date agreed upon, as the case may be. The Trustee will furnish a copy of each of those agreements, certified to be correct by an officer of the Trustee, to other authenticating agents and paying agents for Series 2017/2018 Bonds, if any, and to the University. Any payment of principal, premium, or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution and the Ninth Supplemental Trust Agreement.

(iv) Alternate Paying Agents may be designated in the Certificate of Award by the Fiscal Officer.

(f) Execution and Authentication. The Series 2017/2018 Bonds shall be executed and authenticated in the manner provided in the Trust Agreement. Alternate Authenticating Agents may be designated by the Fiscal Officer in the Certificate of Award.

Section 5. Series 2012 Bond Prepayment; Sale of Series 2017/2018 Bonds.

(a) General. The Fiscal Officer is authorized to determine:

(i) whether to proceed with the Series 2012 Bond Prepayment, and, if so, by a deposit of the University's lawfully available funds, the deposit of the proceeds of the Series 2018 Bonds, or a combination of the two;

(ii) the principal amount of Series 2017/2018 Bonds to be issued provided that the aggregate amount of Series 2017/2018 Bonds shall not to exceed \$22,000,000;

(iii) the interest rates on the Series 2017/2018 Bonds;

(iv) the amount of any original issue discount and/or premium on the Series 2017/2018 Bonds;

(v) the maturities of the Series 2017/2018 Bonds, including mandatory sinking fund payment amounts, as limited by Section 4(c) herein;

(vi) the optional and mandatory redemption dates, if any, and redemption prices for the Series 2017/2018 Bonds; and

(vii) the purchase price for the Series 2017/2018 Bonds.

The Series 2017/2018 Bonds shall be sold by the Fiscal Officer to the Original Purchaser on such terms not inconsistent with this Resolution as are provided in the Certificate of Award and the Bond Purchase Agreement.

The Fiscal Officer is authorized and directed to execute the Certificate of Award and the Bond Purchase Agreement, in order to provide for the definitive terms and terms of sale of the Series 2017/2018 Bonds as provided in this Resolution, and to award and provide for sale of the Series 2017/2018 Bonds to the Original Purchaser. The Bond Purchase Agreement shall not be materially adverse to the University as shall be approved by the Fiscal Officer, his execution of the Bond Purchase Agreement to constitute conclusive approval of any such changes on behalf of the University. The Certificate of Award shall be incorporated in and form a part of the Ninth Supplemental Trust Agreement.

(b) Official Statement. The Fiscal Officer is authorized and directed, on behalf of the University, and in his official capacity, to prepare or cause to be prepared, if the Fiscal Officer determines that it is necessary, a preliminary official statement relating to the original issuance of the Series 2017/2018 Bonds; to determine, and to certify or otherwise represent, when such preliminary official statement is “deemed final” for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1); and to use and distribute, or authorize the use and distribution of such preliminary official statement in connection with the original issuance of the Series 2017/2018 Bonds until an official statement is prepared. All actions previously taken by the Fiscal Officer in this regard relating to a preliminary official statement are hereby approved, ratified and confirmed.

The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to prepare or cause to be prepared, if the Fiscal Officer determines that it is necessary, an official statement, and any necessary supplements thereto, relating to the original issuance of the Series 2017/2018 Bonds; to determine, and to certify or otherwise represent, when such official statement is a final official statement for purposes of Securities and Exchange Commission Rule 15c2-12(b)(3) and (4); to use and distribute, or authorize the use and distribution of such official statement, and any supplements thereto, in connection with the sale of the Series 2017/2018 Bonds; and to sign and deliver the official statement.

The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to sign and deliver such certificates in connection with the accuracy of the preliminary official and the final official statements and any supplements thereto as may, in his judgment, be necessary or appropriate.

(c) Further Authorization. The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to sign and deliver on the Issuance Date, such other certificates and documents as may be reasonably necessary in the opinion of Bond Counsel to complete the sale of the Series 2017/2018 Bonds. The General Counsel in her official capacity

is hereby authorized and directed to sign and deliver on the Issuance Date a legal opinion in form and substance acceptable to Bond Counsel.

Section 6. Allocation of Proceeds of Series 2017/2018 Bonds.

(a) Allocation. All University funds to be used for the Series 2012 Bond Prepayment and the proceeds from the sale of the Series 2017/2018 Bonds shall be received and receipted for by the Fiscal Officer or by his authorized representative for that purpose, and shall be allocated, deposited and credited as follows:

(i) To the Bond Service Account in the Bond Service Fund, any portion of the proceeds representing accrued interest, if any;

(ii) To the 2018 Costs of Issuance Fund an amount, to be determined by the Fiscal Officer, to pay the costs of issuance of the Series 2017/2018 Bonds; and

(iii) To the appropriate account created in the Escrow Deposit Agreement (the “Refunding Account”) to be applied to the refunding of the Series 2012 Bonds.

(b) 2018 Costs of Issuance Fund.

(i) The 2018 Costs of Issuance Fund shall be held by the University in a separate deposit account or accounts set up in a bank or banks that are members of the Federal Deposit Insurance Corporation, and used to pay costs of issuance of the Series 2017/2018 Bonds that constitute “costs of facilities” as defined in the Act (the “Costs of Issuance”).

(ii) The Fiscal Officer shall apply the 2018 Costs of Issuance Fund pursuant to the provisions of this Section 6 to the payment of the Costs of Issuance, including, without limitation, the reimbursement of the University for moneys heretofore advanced to pay Costs of Issuance in anticipation of the issuance of the Series 2017/2018 Bonds.

(iii) Moneys to the credit of the 2018 Costs of Issuance Fund, pending their application as above set forth, shall be subject to a lien and charge in favor of the holders of the Series 2017/2018 Bonds, and the University covenants that it will not cause or permit to be paid from the 2018 Costs of Issuance Fund any moneys except in compliance with the provisions of this Resolution, the Trust Agreement and the Ninth Supplemental Trust Agreement.

(iv) Moneys on deposit in the 2018 Costs of Issuance Fund may be invested by or at the direction of the Fiscal Officer in Eligible Investments (as defined in the Ninth Supplemental Trust Agreement) maturing or redeemable at the option of the holder prior to the time needed for the purposes thereof. The investments and the proceeds of their sale shall constitute part of the 2018 Costs of Issuance Fund, and earnings from any of those investments shall be credited to the 2018 Costs of Issuance Fund. The investments may be sold, exchanged or collected from time to time by or at the direction of the Fiscal Officer.

(v) Any balance remaining in the 2018 Costs of Issuance Fund after the payment of all Costs of Issuance has been accomplished or provided for to the satisfaction of the University shall be deposited in the Bond Service Account and used for payment of interest on the Series 2017/2018 Bonds.

(c) Refunding Account.

(i) The Refunding Account shall be held by the Escrow Trustee and invested and used as set forth in the Escrow Deposit Agreement.

Section 7. Tax Covenants; Rebate Fund.

(a) Covenants. The University hereby covenants that:

(i) It will restrict the use of the proceeds of the Series 2017/2018 Bonds in such manner and to such extent, if any, as may be necessary so that the Series 2017/2018 Bonds will not constitute arbitrage bonds under Section 148 of the Code. The Fiscal Officer, or any other officer of the University having responsibility for the issuance of the Series 2017/2018 Bonds, alone or in conjunction with any other officer or employee of or any consultant to the University, shall give an appropriate certificate of the University, for inclusion in the transcript of proceedings for the Series 2017/2018 Bonds, setting forth the reasonable expectations of the University regarding the amount and use of all the proceeds of the Series 2017/2018 Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on the Series 2017/2018 Bonds.

(ii) It (a) will take or cause to be taken such actions that may be required of it for the Series 2017/2018 Bonds to be and remain Tax-Exempt Bonds at the time of their delivery to the Original Purchaser, and (b) will not take or authorize to be taken any actions that would adversely affect that status under the Code, and that it, or persons acting for it, will, among other acts of compliance, (1) apply the proceeds of the Series 2017/2018 Bonds to the governmental purpose of the borrowing, (2) restrict the yield on investment property acquired with those proceeds, (3) make timely rebate payments to the federal government, (4) maintain books and records and make calculations and reports, and (5) refrain from certain uses of those proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code. The Fiscal Officer and other appropriate officers are authorized and directed to take any and all actions, make calculations and rebate payments to the federal government, and make or give reports and certifications, as may be appropriate to assure such exclusion of that interest.

(b) Rebate Fund. There is hereby created the Series 2017/2018 Bonds Rebate Fund (the Rebate Fund), to be in the custody of the Trustee, which shall be continuously invested in Eligible Investments by the Trustee at the oral direction (confirmed in writing) of the Fiscal Officer. The Rebate Fund shall be held, administered and disposed of in accordance with the provisions of the Ninth Supplemental Trust Agreement. Amounts credited to the Rebate Fund are not General Receipts and shall be free and clear of any lien under the Ninth Supplemental Trust Agreement or under the Trust Agreement.

Section 8. Credit Enhancement; Escrow Deposit Agreement; Other Agreements. If he determines it to be in the best interest of the University in order to achieve maximum cost savings on the Series 2017/2018 Bonds, the Fiscal Officer may obtain credit enhancement for all or any portion of the Series 2017/2018 Bonds.

The Fiscal Officer is authorized to enter into such agreements and to make such changes to the Ninth Supplemental Trust Agreement and the Series 2017/2018 Bond form as may be required in connection with such credit enhancement. The Fiscal Officer is further authorized to enter into such agreements and execute such certificates as may be required in connection with the issuance, sale and delivery of the Series 2017/2018 Bonds.

The Fiscal Officer is authorized and directed to execute and deliver to the Escrow Trustee, in the name of and on behalf of the University, an Escrow Deposit Agreement in connection with the refunding of the Series 2012 Bonds.

Section 9. Ninth Supplemental Trust Agreement. The Chairman of the Board or the President of the University, and the Fiscal Officer, or any one or more of them, are authorized and directed to execute and deliver to the Trustee, in the name of and on behalf of the University, and the Secretary to the Board is authorized and directed to attest, a Ninth Supplemental Trust Agreement pursuant to the Trust Agreement and in connection with the issuance of the Series 2017/2018 Bonds.

Section 10. Open Meeting. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were taken in meetings open to the public, in full compliance with applicable legal requirements including Section 121.22 of the Revised Code.

BOARD OF TRUSTEES OF MIAMI
UNIVERSITY

By: _____
Theodore O. Pickerill
Secretary to the Board of Trustees

Adopted: _____, 2017

I attest that this is a true and accurate copy of the original resolution R-2017-_____ passed by the Miami University Board of Trustees on _____, 2017 and remains in effect.

Theodore O. Pickerill
Secretary to the Board of Trustees

_____, 2017

11584473v2



BOARD OF TRUSTEES
ROUDBUSH HALL ROOM 212
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**MIAMI UNIVERSITY
BOARD OF TRUSTEES
Minutes of the Board of Trustees Meeting
Oxford Campus, Marcum Conference Center, Rooms 180-186
Friday, June 23, 2017**

The Secretary to the Board of Trustees confirms that as specified in the Regulations of the Board of Trustees of Miami University, and in compliance with Section 121.22 of the Ohio Revised Code, due notice was given prior to holding this meeting of the Board of Trustees.

The meeting was called to order at 9:00 a.m. in the Marcum Conference Center, on the Oxford Campus with the Board Chair, Mr. Mark Ridenour, presiding. The roll was called with a majority of Trustees present, constituting a quorum. In addition to the Board members; President Greg Crawford, Provost Phyllis Callahan, Senior Vice Presidents David Creamer, and Tom Herbert, and Vice Presidents Jayne Brownell, Michael Kabbaz and Peter Natale were also present; as were; Robin Parker, General Counsel; and Ted Pickerill Secretary to the Board of Trustees. Members of the faculty, staff, student body and community were also in attendance.

<p>Present: John W. Altman (National Trustee) Jagdish K. Bhati David H. Budig Robert E. Coletti (National Trustee) C. Michael Gooden (National Trustee) Thomas W. Gunlock Terry Hershey (National Trustee)</p>	<p>Hallie Jankura (Student Trustee) Dennis Lieberman John C. Pascoe Diane Perlmutter (National Trustee) Mark E. Ridenour Robert W. Shroder</p>
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Absent: Alexandra Boster (Student Trustee)
Sandra D. Collins
Rodrick Robinson

Comments from the Public

There were no requests to address the Board.

Public Study Session

Amended Agenda

It was proposed that the agenda be amended to allow Vice Chancellor Cates to address the Board following his arrival later in the morning, during the Business Session. Additional amendments included changing the start date for Dr. Robert Rollins tenure to July 1, 2017, and adding consideration for the reappointment of National Trustees Coletti and Perlmutter during Other Business.

Trustee Shroder moved, Trustee Budig seconded and by unanimous voice vote the agenda was amended.

Intercollegiate Athletics Annual Update

Athletic Director David Saylor updated the Board regarding Intercollegiate Athletics. He informed them of major staff changes, Mid-American Conference revenues and exposure, ICA accomplishments, graduation rates, community and campus engagement, Title IX and gender equity, and the Graduating Champions capital campaign.

AD Saylor stated that the MAC's representation in a BCS bowl had a six figure impact for all MAC members, and that total review to the MAC – overall and per university, exceeded that of all other Group of Five conference for 2016-2017.

He also reported that Football was the MAC East co-champion for the year, Volleyball was the regular season champion, and that women's swimming and diving, men's swimming, women's track and field, and men's track and field each had individual MAC champions, with diver Pei Lin finishing second nationally at the NCAA finals. Other national awards included runner Andrew Dusing being named a first team All-American, with field hockey player Carla Romagosa along with javelinist Danielle Collier also named All-Americans.

Academic accomplishments included a Fall GPA of 3.26 and Spring GPA of 3.301, with 17 of 19 programs having a GPA above 3.00 and with 37 student athletes in the Fall, and 40 in the Spring earning a perfect 4.0 semester GPA. Miami's total federal graduation rate led the MAC at 76%.

Athletic Director Saylor's presentation is included as Attachment A.

Public Business Session

Approval of Prior Meeting Minutes

Trustee Bhati moved, Trustee Pascoe seconded, and by voice vote, the minutes of the prior meeting of the Board of Trustees were unanimously approved.

Consent Calendar

Note: All resolutions from the Consent Calendar are included as Attachment B

Resolutions on the Consent Calendar for consideration:

- Designation of Emerita/Emeritus
- Award of Tenure
- Change of Title
- Campus Naming
- Appointment of Treasurer

- Appointment of Associate Treasurer
- Honorary Degree, Bansal
- Honorary Degree, Lang

Trustee Bhati moved, Trustee Budig seconded, and by voice vote, the resolutions presented on the Consent Calendar were unanimously approved.

Comments by the Chair

Chair Mark Ridenour relayed the following information:

Good morning and welcome to this meeting of the Miami University Board of Trustees and the final meeting for this fiscal year. David Sayler, thank you, we always enjoy hearing of our athletes' exceptional academic success, making Miami, a University, that is truly Graduating Champions. We look forward to welcoming and hearing from Vice Chancellor Cates later in the meeting.

Much has occurred since our last meeting. I would like to begin by recognizing three people who have served Miami University and particularly this Board of Trustees faithfully and diligently for many, many years.

The Chair then praised Ray Mock, Assistant Vice President for Alumni Affairs; John Moore, IT Support Analyst and director of the Board's AV services; and Amy Wentzell, who served nearly a decade as the Board Secretary's assistant. Ray and John were retiring and Amy was returning to her event and catering roots to assume duties working directly with Miami's head of catering.

The Chair wished them the very best and presented each individually with letters of appreciation signed by the Board. Ray, John and Amy thanked the Board and spoke of how rewarding it has been to be a part of Miami University. A cake was then shared in their honor.

Following the presentations, the Chair continued his remarks.

I would now like to feature a significant statewide event that has found a new, and we hope...very long-lasting, home here at Miami University. It is the American Legion Buckeye Boys State. I imagine many of you may have attended. While I did not personally attend, my son was able to participate in this rewarding experience; so as a parent, I know how incredible this opportunity is for these future leaders of our State and nation. It is a weeklong event for over 1,200 of the very best and brightest high school students in the state. These young men learn firsthand about the workings of all levels of state and local government, run for offices, deal with budgets and meet new friends.

President Crawford attended and spoke at the opening ceremony, and the next day Governor Kasich also addressed the group. Founded in 1936, the Ohio Boys State program is the largest in the nation, with attendees from over 600 Ohio High Schools, and we are proud that they selected Miami University, and our wonderful Oxford Campus, as their new home.

When I was here last weekend for Alumni Weekend, I did a double take driving down the street as I recognized an American Legion member from my son's experience. I did a U-turn in front of The Farmer School and in my typical fashion stopped and had a very nice chat with several Legionnaires. They were thrilled to be here and made multiple comments about the campus and our facilities.

I'd also like to highlight a new Ohio Historical Marker on campus. It was unveiled Wednesday and marks the location of "The Poet's Shack," the rustic writing studio of poet Percy MacKaye, the nation's very first writer-in-residence at a university. Percy held this position from 1920-1924. Percy was friends with Robert Frost who lauded Percy for advocating fellowships for poets at other universities. While in residence, Percy wrote the Trees of Miami, one of our favorites. I'd also like to highlight that the journey towards formal recognition of Percy MacKaye and the "Shack" began and was made possible through the exceptional efforts and support from one of our own, Trustee John Altman - a true champion of the Arts, and his foundation. Miamians throughout the world thank you. This marker is the sixth on campus and the ninth in Oxford. I invite everyone to walk over to Bishop Woods some time, and view the marker and think about the "trees."

In the spirit of Poets, I think it is most appropriate to recognize a new Miami poet, Quentin Russel who was the winner of a Goldman Prize. As the winner of the 2017 Joanna Jackson Goldman Memorial Prize, Quentin will spend this upcoming year teaching poetry in after school programs to local high school students. This \$30,000 award allows postgraduate students to explore independently designed research projects, to advance scholarship, journalism, or the Arts.

Some of you might recall John and I attempting to rekindle and channel the Miami Poets Society at Dr. Hodge's going away party last year. John, we will have to work another performance one of these days.

In addition to the Arts, there are also opportunities for programs and certifications in the STEM fields. Six Sigma is a popular methodology to analyze data to solve or minimize flaws in processes and was created by General Electric. At Miami, faculty John Richter, Carter Hamilton, and Tim Cameron created a program whereby Miami engineering students could become Six Sigma Green Belts while still in college. The program blends coursework, and independent study, that requires working through real-world Six Sigma applications, followed by an examination to receive their certification. This is an exceptional example of our dedicated faculty and their commitment to advancing our engineering students in this case, giving them early real world skills that are invaluable.

I'd also like to highlight a wonderful group on Miami's campus and on many campuses worldwide - Hillel International, the largest Jewish campus organization in the world. Hillel is an organization and a place where students arriving at college for the first time, and those returning each year, can find cultural support and a sense of fellowship and belonging. At Miami, Hillel offers over 25 programs for students to connect within the first weeks of arrival. Hillel is a wonderful home away from home for one thousand of our students, and another

example of the inclusive excellence which we so greatly cherish at Miami University.

Reports, Ordinances and Resolutions

President's Report

President Crawford began with the request for a moment of silence for departed colleagues; Cyril Daddieh, Tom Dutton, and Ann Wheeler.

He then made a presentation to update the Board on recent events, achievements and the success of Miami's students, faculty and staff.

President Crawford's presentation is included as Attachment C.

Report of the Chair of University Senate Executive Committee

Dr. Drew Reffett, Chair of the Senate Executive Committee, thanked the Board for their service and expressed his gratitude for being able to serve the Senate for the past year. He also highlighted activities and presentations since the last meeting.

The Senate written report is included as Attachment D.

Report of Vice Chancellor Gary Cates

Vice Chancellor Cates addressed the Board about Aspire. From the Aspire website:

Ohio's Aspire programs provide free services for individuals who need assistance acquiring the skills to be successful in post-secondary education and training, and employment. Local programs offer classes at flexible locations, and on different days and times to meet diverse needs. All students are required to attend orientation, where an assessment is given to help determine the individual's educational needs and goals.

Services available at programs throughout all 88 Ohio counties include:

- Basic math, reading and writing skills
- Adult Secondary Education/GED preparation
- English for Speakers of Other Languages (ESOL)
- Transition services – including employment and post-secondary
- Life skills, employability skills and computer literacy
- Family Literacy – enriching the parental role of adult learners
- Workplace Literacy – education services offered in collaboration with business, industry, government and/or labor to increase the productivity of the workforce through improved literacy skills
- Corrections Education – a partnership with a jail, detention center, community-based rehabilitation center or other similar institution
- Distance Education

Aspire is a relaunch and renaming of a former program, ABLE. The name, logo and branding for Aspire was created by a team of Miami students.



Vice Chancellor Cates stated that it was a wonderful partnership. The prior name, ABLE, struggled to appropriately and fully convey the value of the State's program. So they turned to Miami University and Randi Thomas, who put the State in contact with Don Norris and the student members of Pi Sigma Epsilon.

The Miami students interviewed clients, ABLE students, and held focus groups across the state. Miami's Pi Sigma Epsilon presented a set of five new names to consider - Aim, Aspire, Launch, Path, and Strive, each incorporated a focus on a new pathway to a better life, better defining the program's purpose.

In January they presented their proposals to the Chancellor and his team, which endorsed all (except Strive which was already used elsewhere in the state). The endorsed proposals were sent to the Governor's office which selected "Aspire – Learn More. Earn More."

Vice Chancellor Cates then recognized Pi Sigma Epsilon's faculty adviser, Don Norris. Dr. Norris explained that Pi Sigma Epsilon members are from majors throughout the university - Communications, Marketing, Graphic Design, etc. He praised the student group, stating that the Miami chapter has been named best among the 70 chapters nationwide 12 times in the past 16 years.

Vice Chancellor Cates then closed his remarks, relaying several real life examples of people and families he has met whose lives have been impacted and improved through the opportunities Aspire creates.

Report of the Student Body President

Maggie Callahan, Student Body President, relayed the following:

Hello everyone. It is an honor to be speaking with you today. First, I want to take this opportunity as a student to thank you all for your incredible service and dedication to this university. Your efforts are what help make Miami the prestigious institution that it is and it's not lost on me that many of the great efforts from Associated Student Government are not possible without your support.

To give everyone a little synopsis of myself, I grew up in Baltimore, Maryland and am a diehard Ravens fan so I'm sorry to all you Bengals fans. I moved to Columbus, Ohio with my mother in the middle of 8th grade and graduated from Upper Arlington High School. Miami was not on my radar until I was a junior in high school and honestly, very few of my family members heard of Miami except my cousins who played hockey. After a long and strenuous college decision process, I chose to go to Miami. Now my family meets Miami alums everywhere they go. I will be pretty frank with you all: Miami was not my first choice. But what I can wholeheartedly say is that now I couldn't picture going to any other school. From the moment I stepped on campus, I have been challenged in my ideology, supported in my aspirations and pushed to develop and grow as a person.

I came to Miami knowing that I wanted to major in Political Science, but after taking a journalism course with an inspiring professor, I decided to add a second major. I think this example speaks to the level of teaching we have on this campus. During my time at Miami, I have been involved in various groups such as the Delta Gamma Sorority, writing for the Miami Student and even joining the Bee Club which my Vice President, Luke Elfreich, founded. This has been an incredible 3 years and I feel extremely fortunate for all the opportunities that I have had. Which is exactly why I ran for Student Body President. I want to ensure that every student has resources and support they need to thrive during their time here.

However, we all know college isn't necessarily easy and students face many obstacles that hinder their success in college. I'm going to speak with you about one that I believe is the most crucial to our students.

Throughout the campaign season, students would ask what I recognized as the biggest issue on campus. At first, Luke and I would say alcohol, but after taking a moment to step back and analyze the problem, we realized that alcoholism and abuse is part of a bigger picture. That picture is mental health. Whether it is binge drinking, sexual or drug abuse, these different roads all lead down same path. And that path is the overall mental health of the students.

Mental health is something that is rarely talked about and even less likely shared when someone is going through it. Mental health is not something that you can see in others, which makes the problem that much harder to treat. It takes a lot of courage to seek help. It took me a month to recognize the symptoms and then schedule an appointment at the Student Counseling Services.

During the first semester of my sophomore year, I began to feel depressed, unmotivated and less eager to be around other people. It was not until fall break and I saw the way I was acting around family that I decided I had to go see someone.

What I can say from my own personal experience is that the most difficult aspect of dealing with mental health is that it sneaks up on you. There aren't any warning signs and you don't get a heads up so you can deal with it. And it is not a consistent feeling. It is a roller coaster; some days you feel great and others feel worse. When I first noticed some signs of depression, I thought that I was just being dramatic and having a bad day. But over time, the bad days began to overtake the good days and quickly I was digging a deeper and deeper hole that I

couldn't get out of.

I was fortunate get help from a counselor and have network of friends and family who have been supportive throughout the entire process. But not every student is that lucky and I recognize that.

I have spoken with countless people about their experience with Student Counseling Services and although each person's story is different, there are still a lot of similarities. Many of the problems boil down to two things: wait time and expenses. On average a student will wait 18 days to see a counselor after their initial consultation. Last year, Student Counseling Services saw 8,768 students, which is 11.1% of the school. When you look at the student to staff ratio, which was 1,700 students to one staff during the 2015 and 2016 school year, I'm surprised it's not longer. On the expense end, it costs a student \$25 after their first 3 visits, which can add up quickly. On top of that, many students can't afford the private practices which counselors suggest when there is a long wait time.

When students are facing these many obstacles, they won't go. Many students have told me that when they heard about the wait time, they never went back.

Associated Student Government has made great strides to address student's concerns. We hosted the Mental Health Forum in the fall which was largely successful in raising awareness on the issue and Student Senate passed a resolution supporting the expansion or relocation of Student Counseling Services. There is still much work to do.

To address the issue of wait times, obviously expanding the building and hiring more staff seems like a solid solution. I am in support of expanding or relocating, but I also want to look at other options because I don't want to spend money when we don't have a good infrastructure in place. One compelling solution I have found is offering online counseling services through Therapists Assisted Online (TAO). The University of Florida launched this program and found it to be largely successful. Clients have 10 to 30 minute weekly video chats or phone calls and have tools that they can access on a computer or smartphone anywhere.

When it comes to bringing the cost down for students, I know that there are scholarships in place for students, but they don't know about them. I can say from personal experience that I was never told about scholarships that could be used to cover the cost for each appointment, so I stopped going. I am hoping with a lot of support for the newly instituted student success fund that students can use this fund to go towards the \$25 but we need the university's support.

From a programming perspective, we will be continuing the Mental Health Forum but expanding it to include more students. A student senator is also interested in registering the event with the Guinness Book of World Records to break the record for the largest mental health lecture which currently stands at 538 people. We also plan to hold a second event in the spring. With everyone's support, I believe we can achieve this. We will also be introducing a campaign about smart and safe alcohol consumption as well as continuing raising awareness of sexual assault.

Academic and Student Affairs Committee

Report of the Committee Chair

Committee Chair Terry Hershey relayed the following information:

The Academic and Student Affairs Committee met yesterday in the Armstrong Student Center; following the meeting, we toured the Center's new wing. During the meeting, one new degree was considered, and it is recommended unanimously for approval here today.

The Committee received a report from graduate student Jeff Carr, along with written reports from the Senate and undergraduate student leaders. The Committee heard from the Vice Presidents of the Divisions of: Academic Affairs; Student Affairs; and Enrollment Management and Student Success. The Committee received presentations on several topics, and also reviewed written reports, which will be available in the meeting's minutes.

The Provost, and Vice Presidents Brownell and Kabbaz, presented an overview of the Higher Learning Commission Accreditation process and the framework which the interdisciplinary dialogues will follow in the future.

Vice President Brownell presented the Committee with a Visioning and Planning update, which addressed important areas, such as Health and Wellness.

Assistant Vice President Susan Schaurer provided an Admission Update, which showed continued solid academic profiles, enrollment totals exceeding our goals, and a strong increase in domestic diversity. Following Ms. Schaurer, we received reports from Assistant Vice President Brent Shock on loan debt, and from Assistant Vice President Jen Franchak on career exploration and success. These two presentations provided an opportunity for dialogue, with questions posed to the presenters to help facilitate discussion and a greater understanding of these important topics.

In her remarks, Provost Callahan provided a report on eLearning, as well as a status report on the Task Force exploring Nursing. She presented three resolutions for consideration; two were the honorary degrees on today's consent calendar as well as a new Bachelor of Arts in Public Health, with the Committee unanimously recommending approval. Following the Provost's remarks, Professor Ann Armstrong informed the Committee about the iPhone App for exploring Freedom Summer on Western College.

The meeting concluded and was followed by a tour of the Armstrong Student Center, Phase II. The facility is remarkable, and we are fortunate that the new wing was available for the prospective students during this summer's orientation.

Resolutions

Note: The Academic and Student Affairs Resolution, is included as Attachment E.

RESOLUTION R2017-45

Bachelor of Arts in Public Health

WHEREAS, University Senate on April 17, 2017 passed SR 17-06, proposing a degree, Bachelor of Arts in Public Health, with a major in Public Health.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees hereby approves the establishment of a Bachelor of Arts in Public Health, with a major in Public Health, College of Arts and Science and College of Education, Health and Society.

Provost Callahan spoke in support of the resolution. Trustee Shroder then moved, Trustee Pascoe seconded and by voice vote, the resolution was unanimous approved.

Finance and Audit Committee

Report of the Committee Chair

Committee Chair John Altman relayed the following information:

The Finance and Audit Committee met yesterday at the Marcum Conference Center. The Committee considered six ordinances and three resolutions. All of the ordinances and resolutions are recommended for approval later in this meeting.

The preparation of the ordinances this year was made more difficult than usual by the delay in the State of Ohio budget. While both bodies of the Ohio General Assembly have passed a budget bill, the conference committee process is just now getting under way. I suspect that we may not have a signed budget bill until sometime in early July.

While a signed state budget is essential to finalizing Miami's budget and making tuition decisions, we also are nearing the time when student bills must be sent to families. For this reason the tuition recommendations for Ohio residents are based on our best understanding of the constraints that are likely to be incorporated in the final state budget. The ordinances that you are being asked to approve establish ceilings for these tuition increases and should the final state budget set more restrictive limitations for tuition increases, the increases will be reduced to the level permitted. Similarly, any budgeted revenue loss from reductions in the proposed tuition increases will be corrected through a subsequent amendment to the budget ordinance. Senior vice president David Creamer is authorized by each ordinance, following consultation with the chair of the board, Mark Ridenour, to execute these actions.

By scheduling our final meeting in late June each year, we make every effort to avoid this uncertainty but this has been an unusual budget process and the delegation of authority for

amending these ordinances will ensure that our actions conform to the state budget while allowing student bills to be issued in a timely manner. One last observation, our first cohort under the Miami Tuition Promise program won't be affected by the uncertainty because their tuition won't increase this fall or in the following two years. One of the tremendous advantages of this program is it guarantees our students what their tuition costs will be for all four years and avoids the uncertainty that many of our students are experiencing this year.

In addition to the six ordinances that were discussed at yesterday's meeting, we devoted time to three important resolutions. The first resolution is the proposed revision to the Miami Tuition Promise rule which will provide greater clarity for future students about how tuition for each new cohort is determined. If adopted later today, this change in the rule must still be approved by the chancellor following a two week public comment period.

After much discussion at the April meeting, the revisions to the endowment spending policy are also presented for your approval. The new spending rate of 4% is consistent with the input that was provided by the Finance and Audit Committee during the April meeting. This change has already been adopted by the Foundation and will be used for the June 30 distributions later this month.

The last resolution is the proposed north campus project which will accomplish landscape and hardscape improvements intended to restore the neighborhood surrounding the two new residence halls and provide walkways and landscaping consistent with the rest of the Oxford campus.

Finally, the Committee also discussed the status of fundraising for the renovation of Patterson Place. The progress to date remains at least \$600,000 shy of the amount needed and is possibly as much as \$1.2 million short.

The Chairman closed the meeting with an assurance that the five year pro forma financial statement will be reviewed, however, tuition and fee limits along with the level of support from the state biennial budget are not yet known. The Chair anticipated review early in the upcoming fiscal year.

The Finance and Audit Committee also received a report from Barb Jena, Director of Internal Audit.

Ordinances and Resolutions

Note: All Finance and Audit Committee Ordinances and Resolutions, and any supporting materials, are found in Attachment F.

TUITION ORDINANCE O2017-03**Instructional, General, and Out of State Fees, and Comprehensive Charges
Oxford Campus Continuing Undergraduate Students
2017-18 Academic Year**

WHEREAS, Miami University (University) is committed to providing high quality and affordable education and services to its undergraduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (combined instructional and general fees) and fees for the new academic year as authorized by the Ohio General Assembly through the biennial budget bill but a biennial budget has not yet been adopted; and

WHEREAS, the Ohio Senate has introduced legislation that should it become law would allow resident undergraduate tuition to rise by s \$10 per credit hour or \$150 for a full-time student for a maximum increase of 2.1% for academic year 2017-18; and

WHEREAS, the Board of Trustees has adopted the Miami Tuition Promise for undergraduate students enrolling for the first time on the Oxford Campus after spring 2016 but must approve tuition (instructional and general fees) and an out-of-state surcharge for undergraduate students who first enrolled on the Oxford campus prior to summer 2016;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves a 2.0% increase in combined tuition and out-of-state surcharge for Academic Year 2017-18 for non-resident undergraduate students as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves an increase in combined tuition for Academic Year 2017-18 Ohio resident undergraduate students in the amount authorized by law or 1.9%, whichever is less, and authorizes the Senior Vice President for Finance and Business Services and Treasurer, after consulting with the Chair of the Board of Trustees, to establish the schedule of tuition and fees consistent with this Ordinance; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance for part-time students and fees for summer and winter terms including a 20% discount for online courses taken by Ohio residents (must meet Miami University's residency requirements) during summer and winter terms consistent with the program adopted by the Board of Trustees for shortening the time to degrees to better enable Ohio residents to lower their cost of attending higher education.

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees.

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accord with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

Senior Vice President Creamer spoke in support of all of the proposed tuition and appropriation ordinances to be presented, reiterating that they allow for adjustment to meet the requirements of the state biennial budget, which was yet to be approved. Trustee Bhati then moved, Trustee Pascoe seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

TUITION ORDINANCE O2017-04

Instructional, General, and Out of State Fees, and Comprehensive Charges Oxford Campus Undergraduate 2017-18 Cohort 2017-18 Academic Year

WHEREAS, Miami University is committed to providing high quality and affordable education and services to its students; and

WHEREAS, Ohio law (Ohio Revised Code §3345.48) authorizes universities to establish an Undergraduate Tuition Guarantee Program (Program); and

WHEREAS, a tuition guarantee program when combined with guaranteed room and board rates and other instructional fees provides students and their families with increased certainty about the cost of their education; and

WHEREAS, the Miami University Board of Trustees approved the Miami Tuition Promise program for students enrolling in undergraduate programs on the Oxford Campus for the first time during the 2016-17 academic year; and

WHEREAS, Ohio Revised Code §3345.48 governs how tuition and fees are set for each new cohort under a guaranteed tuition program with new cohort pricing currently limited to the legislated fee cap plus the five year moving average consumer price index (CPI) with the CPI added to the historical tuition cap to compensate for the risk associated with a guarantee that tuition will not rise again during the four years normally required to complete a baccalaureate program; and

WHEREAS, the Ohio Senate has introduced legislation that should it become law would allow resident undergraduate guaranteed tuition to rise by \$10 per credit hour or

up to \$150 plus the consumer price index of 1.3% for a maximum increase of 3.4%; and

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts a 4.99% increase in nonresident undergraduate tuition (combined instructional and general fees and out-of-state surcharge) for the 2017-18 Miami Tuition Promise cohort as presented on the attached table ; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves an increase in Cohort tuition rate for Academic Year 2017-18 Ohio resident undergraduate students in the amount authorized by law or 3.29%, whichever is less, and authorizes the Senior Vice President for Finance and Business Services and Treasurer, after consulting with the Chair of the Board of Trustees, to establish the schedule of tuition and fees consistent with this Ordinance; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms including a 20% discount for online courses taken by Ohio residents(must meet Miami University's residency requirements) during summer and winter terms consistent with the program adopted by the Board of Trustees for shortening the time degree to better enable Ohio residents to lower their cost of attending higher education.

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees.

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accord with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

Trustee Bhati moved, Trustee Budig seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

TUITION ORDINANCE O2017-05**Instructional, General, and Out of State Fees, and Comprehensive Charges
Graduate Students at all Campuses
2017-18 Academic Year**

WHEREAS, Miami University is committed to providing high quality and affordable education and services to its graduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (instructional and general fees) and an out-of-state surcharge for graduate students on all campuses; and

WHEREAS, the University has identified new graduate program offerings that have unique costs and market conditions;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts standard graduate tuition for Ohio residents (must meet Miami University's residency regulations) and combined tuition and out-of-state surcharge for non-resident graduate students at all campuses as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a program specific comprehensive tuition for the graduate certificates and degrees that have unique costs and market conditions presented on the attached table; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to amend tuition and student fees for Academic Year 2017-18 to align with the provisions of the enacted State of Ohio biennial operating budget within the limits authorized by this ordinance; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance including fees for part-time students and fees for summer and winter terms.

Trustee Bhati moved, Trustee Pascoe seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

TUITION ORDINANCE O2017-06**Instructional, General, Tuition, and Comprehensive Fees and Charges
Regional Campus Undergraduate Students
2017-18 Academic Year**

WHEREAS, Miami University (University) is committed to providing affordable access to quality education programs and services for undergraduate students on the regional

campuses; and

WHEREAS, the Miami University Board of Trustees annually approves tuition and fees for the new academic year; and

WHEREAS, the Ohio Senate has introduced legislation that should it become law would allow resident undergraduate tuition to rise by \$10 per credit hour for academic year 2017-18; and

WHEREAS, the University is required to assess non-resident students a non-resident surcharge; and

WHEREAS, the University has determined fully on-line, undergraduate program offerings at the regional campuses have differential costs and market conditions that should be reflected in the price of nonresident tuition,

THEREFORE, BE IT ORDAINED: that the Board of Trustees approves an increase in tuition (combined instructional and general fees) for nonresident undergraduate students of \$10 per credit hour for both lower and upper division tuition and an increase to the nonresident surcharge for upper and lower division tuition by 2.0%, and establishes the price for fully online, nonresident degree programs at the Hamilton and Middletown campuses as presented in the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves an increase in combined tuition for Academic Year 2017-18 Ohio resident undergraduate students in the amount authorized by law or no more than \$10 per credit hour for both upper and lower division tuition and authorizes the Senior Vice President for Finance and Business Services and Treasurer, after consulting with the Chair of the Board of Trustees, to establish the schedule of tuition and fees consistent with this Ordinance; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish fees consistent with this Ordinance for part-time students and fees for summer and winter terms including the 20% discount for online courses for resident students during summer and winter terms as previously adopted by the Board of Trustees as part of Ohio's program to offer Ohio residents an opportunity to shorten their time to graduate and lower the cost of attending higher education; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Provost and Dean of the Regional Campuses to determine the allocation of the general fee between the Auxiliary Allocation and the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Provost and Dean of the Regional Campuses to budget and expend, in accord with general university procedures, the Auxiliary Allocation and authorizes the Provost and Dean of the Regional Campuses to fund their respective student government organizations from the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the respective student governments to fund student organizations, in accordance with the student organization funding procedures, as the same may be amended from time to time and approved by the Dean of the Regional Campuses and the Provost.

Trustee Bhati moved, Trustee Budig seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

TUITION ORDINANCE O2017-07

Miscellaneous Fees 2017-18 Academic Year

WHEREAS, Miami University (University) is committed to providing affordable access to high quality education and services for its students; and

WHEREAS, the University is authorized by the Ohio General Assembly to authorize user fees for services not generally covered by tuition and not uniformly assessed to all students; and

WHEREAS, predictability in the cost of higher education is an important step to improving the affordability for students and families, and

WHEREAS, the University has adopted the Miami University Tuition Promise in accordance with Ohio Revised Code 3345.48 and is recommending separate miscellaneous fee schedules for each cohort under the Tuition Promise program while returning students will be assessed miscellaneous fees based on the historic fee schedule as modified by this ordinance;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves the attached changes to miscellaneous fees for academic year 2017-18, except as otherwise specified. The fees apply to all campuses, except as otherwise specified; and

BE IT FURTHER ORDAINED: that fees adopted by prior action of the Board are hereby reauthorized at their previously adopted rates; and

BE IT FURTHER ORDAINED: the miscellaneous fee schedule established for students enrolling for the first time in academic year 2017-18 will remain in effect for four years according to the provisions of the Miami University Tuition Promise; and

BE IT FURTHER ORDAINED: that fees will be assessed based on the previously adopted and attached miscellaneous fee schedule rates. In case of dispute, fees must be paid in full unless specific arrangements have been authorized in writing by the Senior Vice President for Finance and Business Services or his designee; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services is authorized to approve changes in the fees stated above to align with the provisions of

the enacted biennial operating budget and to approve new fees consistent with those stated above subject to annual confirmation by this Board.

Trustee Bhati moved, Trustee Shroder seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

APPROPRIATION ORDINANCE O2017 - 08

BE IT ORDAINED: by the Board of Trustees that the Operating Budget for Fiscal Year 2017-18, as presented at this meeting, be and it hereby is enacted with the following current expenditures and transfers for the major purposes as follows:

General Fund Expenditures:	
Salaries	\$211,099,493
Staff Benefits	\$75,539,826
Scholarships, Fellowships and Student Fee Waivers	\$101,816,107
Graduate Assistant Fee Waivers	\$21,902,110
Utilities	\$14,736,222
Other Expenditures	\$39,794,603
Subtotal General Fund Expenditures	\$464,888,360
General Fund Transfers:	
Debt Service (mandatory transfer)	\$8,805,076
General Fee and Other (non-mandatory transfers)	\$71,716,924
Total General Fund	\$545,410,359
Designated Fund	\$48,208,057
Restricted Fund	\$61,637,812
Auxiliary Enterprises:	
Expenditures	\$115,447,785
Debt Service (mandatory transfer)	\$50,296,556
Other Transfers (net)	\$17,429,306
General Fee Support	(\$36,623,896)
Total Auxiliaries	\$146,549,751
TOTAL	\$801,805,978

Provided that the Senior Vice President is authorized to adjust the spending authorization as may be necessary to align the state appropriation and tuition revenue to the State of Ohio's biennial operating budget; and

Provided that the above appropriations include aggregate merit and salary improvement increases for faculty and unclassified staff equal to two percent (2.0%) effective with the beginning of the appointment year; and

Provided further that an additional one percent (1%) is included for faculty and unclassified staff salaries for making improvements in the market competitiveness of associate and full professors salaries; and

Provided further that a pool of funds amounting to two percent (2.0%) is included for classified staff salary enhancements and adjustments to scale; and

Provided further that additional institutional funds are set aside for student financial aid,

selected support (non-personnel) budgets, and debt service; and

Provided further that the Senior Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose (“restricted funds”).

Trustee Bhati moved, Trustee Shroder seconded and by roll call vote, with seven voting in favor and none opposed, the ordinance was unanimous approved.

RESOLUTION R2017-46

North Campus Landscape

WHEREAS, the North Campus Landscape Improvements project involves restoration of grounds, improvements to pedestrian circulation, and development of walks and drives on the north area of campus in areas impacted by the execution of the Long-Range Housing Master Plan projects; and

WHEREAS, Miami University has determined that reduced costs from economy of scale are gained by combining the project into a single Construction Manager at Risk award of contract; and

WHEREAS, Miami University has solicited proposals and has identified a Construction Manager at Risk to execute the work; and

WHEREAS, the selected construction manager is already under contract on the New Residence Hall at Tennis Court and Withrow Court projects and has offered additional cost savings to execute the North Campus Landscape Improvements project as a change order to its existing contract; and

WHEREAS, Miami University has identified local funds in the amount of \$5,000,000 for the North Campus Landscape Improvements project; and

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the Sr. Vice President for Finance and Business Services and Treasurer, in accordance with all State guidelines, to proceed with the North Campus Landscape Improvements project by executing a change order to the New Residence Hall at Tennis Court and Withrow Court projects with a value not to exceed \$5,000,000.

Executive Summary
for the
North Campus Landscape Improvements
June 22, 2017

The North Campus Landscape Improvements project encompasses the hardscape and landscape between Benton Hall, the North Quad residence halls, and Withrow Lane from the North Campus Garage east to Patterson Avenue. This project will eliminate vehicular traffic from Withrow Lane north to Tallawanda Road in favor of a pedestrian-oriented landscape consistent with other quads on the Oxford campus. Once the two new residence halls are completed, nearly 1500 students will now live in this district. The improvements will have an immediate impact on pedestrian circulation and safety and the aesthetic of the landscape. An early bid package to be completed in the summer of 2017 will enlarge the surface lot at the North Campus Garage. This enlarged surface lot, in conjunction with previous area parking improvements, will compensate for the displaced parking behind Withrow Court.

Funding for this project will be from local funds:

<u>Project Component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Est. Consulting Services:	\$465,000	Local Funds
Est. Cost of Work:	\$4,025,000	Local Funds
Est. Owner's Costs:	\$140,000	Local Funds
Contingency:	<u>\$370,000</u>	Local Funds
 Total:	 \$5,000,000	

Senior Vice President Creamer spoke in support of the resolution. Trustee Bhati then moved, Trustee Shroder seconded and by voice vote, the resolution was unanimous approved.

RESOLUTION R2017-47

Tuition Promise Amendment

WHEREAS, Miami University is committed to providing high quality and affordable education and services to its students; and

WHEREAS, Ohio law (Ohio Revised Code §3345.48) authorizes universities to establish an Undergraduate Tuition Guarantee Program (Program); and

WHEREAS, a tuition guarantee program when combined with guaranteed room and board rates and other instructional fees provides students and their families with increased certainty about the cost of their education; and

WHEREAS, the Miami University Board of Trustees approved the Miami Tuition

Promise program for students enrolling in undergraduate programs on the Oxford Campus for the first time during the 2016-17 academic year; and

WHEREAS, the Miami University Board of Trustees adopted rules for the Program in accordance with Ohio Revised Code §3345.48 and the rules were approved by the Chancellor of the Ohio Department of Higher Education as required by law and

WHEREAS, such rules may require amendment or restatement from time to time in order to comply with changes in the University programs or changes in applicable law; and

THEREFORE BE IT RESOLVED: the President and Senior Vice President for Finance and Business Services, in consultation with the General Counsel, are hereby authorized to adopt, amend or restate rules for the University's undergraduate tuition guarantee program- Miami University Tuition Promise- as they may deem advisable subject to such approvals as may be required by law by the Ohio Department of Higher Education. The President and Senior Vice President for Finance and Business Services, in consultation with the General Counsel, are hereby authorized to execute any other instruments, documents or conveyances necessary to effectuate the adoption, amendment, or restatement of any rule as may be necessary or advisable to implement this Resolution without further ratification or action from this Board.

Senior Vice President Creamer spoke in support of the resolution, explaining this will allow adjustments to the Tuition Promise Regulations to conform to any changes in Ohio law. Trustee Shroder then moved, Trustee Pascoe seconded and by voice vote, the resolution was unanimous approved.

Resolution R2017-48

Endowment Spending

WHEREAS: Miami University receives and manages contributions of cash, securities, life insurance, personal property, and real estate; and

WHEREAS: Income and gains from gift endowments are distributed to the University in accordance with the wishes of the donors; and

WHEREAS: Miami University Resolution 2010-5 established an amended Spending Policy effective with the fiscal year ending June 30, 2010, and authorized such Policy to remain in effect until formally modified by the Board of Trustees; and

WHEREAS: The Miami University Finance and Audit Committee and the Senior Vice President for Finance and Business Services has recommended changes to the Spending Policy in order to better preserve intergenerational equity, reduce volatility, and increase predictability; and

WHEREAS: The Miami University Board of Trustees has considered the proposed Endowment Spending Policy with the care that an ordinarily prudent person in a like position would exercise under similar circumstances, considering the following factors:

1. The duration and preservation of the University's endowment fund;
2. The purposes of the University and the University's endowment fund;
3. General economic conditions;
4. The possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the University;
7. The investment policy of the endowment;

NOW THEREFORE BE IT RESOLVED: That effective fiscal year ending June 30, 2017, the Miami University Board of Trustees hereby adopts the attached Endowment Spending Policy as its method for computing annual endowment spending distributions. This policy will remain in effect until formally modified by the Board of Trustees.

BE IT FURTHER RESOLVED: That Resolution 2010-5 is hereby rescinded.

MIAMI UNIVERSITY ENDOWMENT SPENDING POLICY

The Trustees of the Miami University recognize their fiduciary responsibility to manage prudently the funds that have been and will be given to the University's endowment. Spending from these funds is intended to benefit Miami University in perpetuity; therefore, the spending policy is intended to achieve a balance between the need to preserve the purchasing power of the endowment principal at the time of the donation and the need to maximize current distribution to support the programs designated by the contributors.

GOALS

The Trustees hereby reaffirm the following goals for the University's endowment spending distribution:

1. To preserve and grow the charitable impact and intergenerational equity of donor funds in perpetuity.
2. To maintain a spending formula that protects the real value of the endowment principal, recognizing that maximizing endowment growth also maximizes distribution growth.
3. To strive for stability and predictability of distributed amounts from year to year, recognizing that a certain level of volatility is inherent in the endowment's investment policy.
4. To assure past and future contributors that donated funds are, and will continue to be, prudently managed to achieve and maintain the intended charitable impact in perpetuity.

SPENDING CALCULATION

Annually, each endowed fund will make a distribution determined by averaging the market value of the previous twelve quarters as of March 31st of the current fiscal year. This three-year average value shall then be multiplied by the spending rate of 4.0%.

If an individual endowed fund has sufficient accumulated earnings to make a full calculated distribution, then that amount shall be distributed. If an individual endowed fund has a positive accumulated earnings balance, but that balance is less than the full calculated amount, then a partial distribution shall be made until the accumulated earnings balance is zero. If an individual fund has a negative accumulated earnings balance, then just realized dividends and interest allocated to that fund shall be distributed.

Annually, the Senior Vice President for Finance and Business Services and staff will evaluate this policy and the resulting distributions.

The Board of Trustees shall consider the policy with the care that an ordinarily prudent person in a like position would exercise under similar circumstances, considering the following factors:

1. The duration and preservation of the University's endowment fund;
2. The purposes of the University and the University's endowment fund;
3. General economic conditions;
4. The possible effect of inflation or deflation;
5. The expected total return from income and appreciation of investments;
6. Other resources of the University;
7. The investment policy of the University.

Senior Vice President Creamer spoke in support of the resolution. Trustee Shroder then moved, Trustee Budig seconded and by voice vote, the resolution was unanimous approved.

Student Trustee Reports

Hallie Jankura

While Oxford may have slowed down after finals week, Miami students definitely did not. Summer break provides many ways to collect unique experiences that supplement a college education. Whether it be by studying abroad, interning in a professional field, volunteering, or competing, students are making the most out of these few months.

Shortly after our last meeting, the JANUS Forum brought the Miami community together to answer the question, "Can Both Black and Blue Lives Matter?" The JANUS Forum provides a place for members of the community to come together and discuss opposing views freely and passionately. It is one of Miami's many student-led organizations and, thanks to university and alumni support, is able to bring esteemed speakers to attempt to answer a question posed by the

student organization. JANUS hosts two forums: one in the fall and one in the spring. This spring, former Governor of Maryland Martin O'Malley and American political commentator Heather MacDonald joined Miami students, staff, and community to discuss whether or not the Black Lives Matter movement and Blue Lives Matter, can coexist in today's political climate. This event was free to attend, and Taylor Auditorium in the Farmer School was packed. Following the event, a reception allowed students to continue the conversation and speak with the two guests, an opportunity that left many enlightened by engaging in respectful debate.

Another event that helped close out a wonderful semester was DataFest, which the University hosted this year. The American Statistical Association organizes this competition for undergraduate students to test their skills analyzing a large, complex set of data and teams present their findings to a panel of judges from Cleveland Clinic, P&G, and elsewhere. This opportunity also allows undergraduates to network with graduate students, faculty, and working professionals who provide assistance to teams. Students from Miami and other universities in the region were invited to attend. Five Miami undergraduates received first place. In addition to a sense of pride, these gentlemen received a monetary award.

Miami students are putting the Code of Love & Honor into action this summer. Two students who graduated this past spring have embarked on a journey in a canoe and kayak, paddling the Ohio River to raise awareness for mental health issues and suicide prevention. Along with their friend from Bowling Green, Miami grads Quinton Couch and Jackson Gray are remembering a friend who passed away a few years ago. They are using their journey to model the challenges faced by those with mental illnesses. The group relies on others to help them, recognizing that no one can face an obstacle alone. The trio also hopes to raise funds for The American Foundation for Suicide Prevention through a donor drive. To date, they have surpassed their goal of \$7,000 and are now setting their sights on raising another \$3,000 for the Foundation.

This summer, students in the Middletown campus's English Language Center paired with the Office of Community Engagement and Service to volunteer at elementary schools as a part of the Kids Read Now program. These students, who speak English as their second language, enjoyed practicing English skills with local children while sharing silly stories that, no doubt, brightened the day of the young class.

This break between semesters provides opportunity to explore personal passions. Last week, a group of undergraduates arrived in Las Cocas, Peru, where they are spending six weeks working for the non-profit, Moche. During their trip, the volunteers will be working with the community to find lasting solutions to combat poverty in the area. In addition to education and community-building, the team will construct a pre-k for those in Las Cocas. This project is made possible by the hard working student organization, Nourish, which has grown exponentially on our campus in the past few years. The organization utilizes the skills of its members to create campus-wide business ventures with the goal of raising money for the annual summer trip. Nourish's mission is to make a lasting impact on poverty, and it is doing so while providing students with an outlet to put their entrepreneurial skills into action all year.

Students have also been taking advantage of Miami courses that break out of the

classroom. The geology department offers a Field Camp capstone course applies classroom and lab-based practices in the field. The group is out in Wyoming mapping geological units, exploring Yellowstone's hydrothermal systems, mapping rock formations, among other assignments.

Although enjoying some time off, many are eager to return to Oxford in August to begin new classes, reunite with friends, and after patiently waiting for quite some time, to begin to utilize the beautiful new east wing of our student center.

Other Business

Note: All Other Business Resolutions, are included in Attachment G.

Reappointment of National Trustees

The Board praised and thanked National Trustees Coletti and Perlmutter for their tireless and dedicated service to Miami University. Trustee Bhati then moved, Trustee Budig seconded, and by unanimous voice vote, National Trustees Coletti and Perlmutter were reappointed.

RESOLUTION R2017-49

Reappointment of Robert Coletti as a National Trustee

BE IT RESOLVED: that the Board of Trustees re-appoints Robert Coletti for a second three-year term as a National Trustee, ending June 30, 2020.

RESOLUTION R2017-50

Reappointment of Diane Perlmutter as a National Trustee

BE IT RESOLVED: that the Board of Trustees re-appoints Diane Perlmutter for a second three-year term as a National Trustee, ending June 30, 2020.

Written Reports

Advancement Update, Attachment H
Dean of Students Update, Attachment I

Executive Session

Trustee Shroder moved, Trustee Budig seconded, and by unanimous roll call vote, with seven voting in favor and none opposed, the Board convened to Executive Session to consult with counsel and review pending litigation, as provided by the Open Meetings Act, Ohio Revised Code Section 121.22.

Adjournment of Meeting

Following Executive Session, the Board returned to Public Session, and with no other business to come before the Board, Trustee Shroder moved, Trustee Budig seconded, and by unanimous voice vote, the Board adjourned at 11:30 a.m.



T. O. Pickerill II
Secretary to the Board of Trustees



**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the August 9 and 10, 2017, Board of Trustees Retreat
Nationwide Conference Center,
100 Green Meadows Drive South
Lewis Center, Ohio 43035**

The Secretary to the Board reported that as specified in the Regulations of the Board of Trustees of Miami University, and in compliance with Section 121.22 of the Ohio Revised Code, due notice had been given prior to the holding of these meetings of the Board of Trustees.

The two-day, August 9 and 10, 2017 retreat was called to order at 10:00 a.m. on Wednesday, August 9, 2017, in the Nationwide Conference Center, Lewis Center, Ohio, with Board Chair Mark Ridenour presiding. Roll was taken with a quorum of voting members attending. In addition to the Board members, others, including President Crawford, members of the executive cabinet, the deans, and the Foundation Board Chair were also present.

<p>Present: John W. Altman (National Trustee) Jagdish K. Bhati Alexandra Boster (Student Trustee) David H. Budig Robert E. Coletti (National Trustee) Sandra D. Collins C. Michael Gooden (National Trustee) Thomas W. Gunlock</p>	<p>Terry Hershey (National Trustee) Hallie Jankura (Student Trustee) Dennis Lieberman John C. Pascoe (arrived at 12:00 p.m.) Diane Perlmutter (National Trustee) Mark E. Ridenour Rodrick Robinson Robert W. Shroder</p>
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Absent: John C. Pascoe arrived at 12:00 p.m.

General Comment

No resolutions or ordinances were brought before the Board for a vote.

Wednesday, August 9, 2017

The Board began the public session with Chair Ridenour welcoming all to the meeting. The Board then considered the following topics (the topic, presenter and a brief summary for each are provided below):

VISION FOR MIAMI UNIVERSITY, Gregory Crawford

Miami University has enjoyed a sustained upward trajectory of academic excellence for years, identified as an original Public Ivy, regularly ranked at the top in undergraduate teaching, acclaimed for producing Fortune 500 CEOs. A transformative plan will propel Miami into the next decade with an aggressive campaign and fundraising strategy in the coming year to empower a new strategic planning process. The focus is meaningful connectivity – building partnerships and harnessing synergies across campus disciplines and units as well as across the state, the nation, and the world. Overarching strategies involve accelerating academic excellence

and research competitiveness while building upon the foundation of community engagement and cross-disciplinary endeavors, within the framework of a holistic, sustainable financial model.

VISION AND ORGANIZATION AROUND TRANSDISCIPLINARY PROBLEMS – COLLABORATION & CONVERGENCE, Phyllis Callahan

The organization of academic units is evolving. Although universities historically organized around conventional disciplines, i.e. departments, today's environment requires organization around problems and challenges, often converging multiple and sometimes seemingly disparate disciplines. The most transformative academic priorities focus on connectivity, interdisciplinarity, and transdisciplinarity – creating collaboration, cross-fertilization, and intellectual convergence across divisions that equips graduates with the characteristics and values necessary for success in the 21st century. Strategies including building transdisciplinary excellence that build on curricular and research strengths, that facilitate collaboration across centers/institutes, divisions, departments, faculty, and organizational structures are needed to solve complex problems that fall outside of traditional disciplines. This vision aligns with the University's ethos and values – a distinctive student-centric nature and a commitment to diversity. Miami will identify resources to execute this vision within a sustainable financial model, including grant and campaign opportunities.

ENHANCING RESEARCH/SCHOLARSHIP, ACCELERATING BUSINESS DEVELOPMENT & ADVANCED PROFESSIONAL EXPERIENCES, Phyllis Callahan and Jim Oris

Undergraduate research is integral to Miami's pedagogical principles, and value creation beyond publications is an aspiration. A liberal arts education and all undergraduate degrees are enhanced through select graduate degrees, graduate professional training and leveraging the research enterprise through entrepreneurship, commercialization and technology transfer. Academic priorities will enhance research productivity by engaging students in addressing major problems with interdisciplinary approaches, sometimes yielding results that find value in society and the marketplace. We strive to double research funding by increasing corporate and foundation-based funding, establishing relevant professional training programs at the masters' level, and building a robust platform to commercialize and transfer discoveries to the marketplace. Revenue from grants, contracts, tuition, and, potentially, royalty and equity partnerships will help us achieve this goal; the projected revenue will be forecast in financial models.

PREMIER SCHOLARSHIP AND HIGH ABILITY CURRICULUM, Michael Kabbaz and Phyllis Callahan

Miami University's academic profile has increased each year so that today's competition are schools with a higher academic reputation than those of a few years ago. Continuing to elevate this profile and advancing the diversification of the student body requires providing immersive and integrated co-curricular activities and programs of top academic quality. These programs need to be distinctive within the University's mission, unique in the higher education marketplace, and more attractive than the competitors'. Benchmarked programs have revealed strategies for premier and attractive programs for exceptional students. Achieving this requires the programmatic and physical infrastructure for premiere/honors programs that attract national recognition and prestige for Miami, ensuring diversity and including need-based and merit-based

scholarships. Finances for such programs will come primarily through an aggressive campaign strategy, and repurposing/leveraging of current investment to meet future enrollment goals.

FUTURE OF CAREER EXPLORATION, INTERNSHIPS, AND EXPERIENTIAL LEARNING, Michael Kabbaz, Phyllis Callahan and Jayne Brownell

Competition in higher education is fierce among top academic schools; uniqueness matters. At public universities, states are placing a high priority on employment, internships, and the economic relevance of degrees. Strategies involve creating opportunities for applied experiential learning linked to career development within a career curriculum that includes diversity, mock interviews, alumni engagement, and positioning for top internship and job placement opportunities. The Career Center will provide personalized career development programming linked to and in partnership with specific academic programs and majors, with connections to industry for advanced training and preparation for the job market that integrates the theoretical and the practical. Every student can be empowered with a meaningful and high-level internship or applied professional research experience before graduation. This ambitious approach to implementing a truly integrated and personalized career community beginning immediately upon student enrollment will be funded through a student fee permitted by the state to grow and sustain the effort, and it will also be an attractive campaign target.

A TRULY INTEGRATED RESIDENTIAL EXPERIENCE THROUGH COLLABORATION, Jayne Brownell

With the cost of residential campuses, and so many alternate options for students – online education, urban campuses, living at home, and off-campus housing - residential offerings must add value to the student experience, and be innovative and distinct. Decades ago, Miami led the nation in creating living learning communities truly integrated with academics, Miami is determined to regain its status as the leading innovative residential campus. Miami is reimagining the student experience to foster a place for ongoing formal and informal expression of the University's intellectual life; re-envisioning learning communities, student experiences, and cohorting; articulating core values of Love and Honor to integrate the liberal arts education, intellect, character, and ethical conduct (especially personal responsibility); building community through leadership and interactions among diverse students with a sense of belonging and camaraderie; and practicing the university's student-centered focus where they live, including engagement with faculty and staff, such as mentoring and career services. Financing comes through repurposing investment, redirecting existing resources, and campaign opportunities.

BUILDING A SAFE & HEALTHY STUDENT COMMUNITY, Jayne Brownell and Mike Curme

All students and families expect a residential campus to be a safe place to live, study, recreate, and socialize. Demands on student health centers have mushroomed, largely in counseling and psychiatric care. Numerous student health concerns plague campuses nationwide, from alcohol and drug abuse to sexual assault and interpersonal violence. Any discussion of residential and student life must incorporate health and safety. Supporting students' health and wellness in a coordinated, proactive fashion to help them thrive and enhance academic success, retention, and graduation is of primary importance to Miami University. Informed by a benchmark study and review, Miami will integrate programs and services across divisions; work with students and the

broader community; and promote physical and mental health (including fitness and nutrition), informed sexual and drug/alcohol decision-making, prevention and response related to sexual and interpersonal violence, and general personal wellbeing. Faculty with expertise in student affairs, mental health, sexual and interpersonal violence, and alcohol will be engaged. The financial model includes third-party payers (insurance), potential campaign opportunities to enhance Miami's ongoing services and infrastructure, and redirecting existing resources to higher-priority objectives involving student health.

GUEST SPEAKER, Michael B. Poliakoff, President American Council of Trustees and Alumni.

Dr. Poliakoff emphasized the value of a liberal education and highlighted the challenges facing higher education today

The Board ended the public session at 6:00 p.m., to reconvene the next morning at 8:00 a.m.

Thursday, August 10, 2017

At 8:00 a.m., the retreat reconvened at the Nationwide Conference Center, Lewis Center, Ohio, with Chair Mark Ridenour presiding. All members were present.

Present: John W. Altman (National Trustee)	Terry Hershey (National Trustee)
Jagdish K. Bhati	Hallie Jankura (Student Trustee)
Alexandra Boster (Student Trustee)	Dennis Lieberman
David H. Budig	John C. Pascoe
Robert E. Coletti (National Trustee)	Diane Perlmutter (National Trustee)
Sandra D. Collins	Mark E. Ridenour
C. Michael Gooden (National Trustee)	Rodrick Robinson
Thomas W. Gunlock	Robert W. Shroder

Absent: None

The Board continued the public session, considering the following topics (the topic, presenter and a brief summary for each are provided below):

BUILDING COMMUNITY, ATHLETICS AND BEYOND, David Saylor

To thrive, a university must foster community, shared experience, and a sense of solidarity. One important aspect of community is athletics, building loyalty, common cause, and camaraderie on campus, within the university's community, with its alumni, and beyond. The overarching vision and campaign strategy involves supporting the five pillars of the ICA Graduating Champions mission – Education, Collaboration, Community, Competitive Excellence and Integrity. Strategies involve highlighting MU “true student-athletes” serving the local communities off-campus, and fully integrating on-campus with academics, including the residential experience, aiming to build the most robust community for students and student-athletes so they can succeed in the classroom and leadership positions while establishing a widely-recognized fan experience that brings Miami people together across all spectrums. This includes how space can create community and unity as well as how athletics can play a pivotal

role in creating the place and experience. The financial model includes potential campaign opportunities, and the use of existing resources.

BUILDING RELATIONSHIPS WITH STATE AND FEDERAL GOVERNMENTS, Randi Thomas

In a time of increased skepticism of higher education, low state government funding, and increased regulation and oversight, Miami continues to identify how to work with the state and federal government to advance its mission. With the low and often declining level of state financial support, Miami must function much like a private institution because it works off a tuition revenue model that is largely cash flow driven. But Miami is a public university with obligations and responsibilities to the state and community. Miami continues to develop relationships with state and federal officials articulating and advancing the University's relevance to today's economy; and being a state and federal leader focused on the University's role in the future and its financial benefit as a vital investment to the state, the nation, and our global society. Strategies include high visibility at the Statehouse and on Capitol Hill including visits by students, university leadership, faculty and staff; leveraging parents and alumni with state and federal connections; planning events, campus tours, and candidate forums; a strong social media presence; positioning Miami faculty as experts on relevant state and federal issues; and showcasing the Miami undergraduate experience and Miami's return on investment. Finances will be from existing resources.

DIVERSITY AND INCLUSION – THE PATHWAY TO INCLUSIVE EXCELLENCE. STRATEGIES FOR ENROLLMENT, RECRUITING, AND DIVERSITY, Ron Scott and Michael Kabbaz

The Miami Vision is to move diversity and inclusion beyond a focus on numbers of faculty staff and students and programs to a multilayered, fully integrated and seamless environment where we achieve excellence in learning, research and teaching, student development, local and global community engagement, and workforce development. The goal will be to focus on creating an environment where members of the community, including students, faculty, and staff, engage and learn from, and where ways to build and support diversity across the campus is reflected in all decision-making and action and aligned with and communicated in our values and culture. This is against a backdrop where demographic changes in the United States, including an increase in Hispanic and Asian populations as the white majority declines to a minority around 2050, mean that Miami's 2025 class will look very different from today. The changes will impact the university in many ways, including the financial model, scholarships, and other critical factors. Strategies will leverage diversity to attract and retain the best students, staff, and faculty to an environment that challenges each student (faculty and staff member) to achieve academically at high levels, and for each member of the campus to contribute to learning and knowledge development. Miami will recruit and enroll students in this new environment with strategies to remain competitive, including its well-established commitment to diversity and welcoming people who are different. Inclusive excellence will involve a universal and principled commitment to make diversity and inclusion integral to all units and all levels. Financial strategies include scholarships through the campaign and repurposing and balancing need- and merit-based scholarships to boost diversity, but this will only be achieved if every member of this community feels as if this is their institution and home.

ADVANCING THE UNIVERSITY THROUGH PHILANTHROPY/EXTERNAL RELATIONS, Thomas Herbert and David Creamer

Aspirations to achieve \$1B or more in Miami's upcoming campaign and to grow the endowment to over \$1B is critical to future success in the context of state funding levels, and will advance the university and its aspirations. Miami will undertake the most aggressive campaign in its history to realize the university's mission and to help establish a sustainable business model for the future that includes transformative ideas, goals, plans, and initiatives. These funds might release Education and General (E&G) dollars with a significant impact on the university. The financial model will take a holistic, high-level perspective incorporating the costs, revenues, repurposing options, state funding possibilities, and campaign opportunities of the plans presented. Aggressive plans to achieve the \$1B goal include the role of corporate and foundation relations and how to grow this area; how to raise more large gifts and enhance the participation rate of alumni; and highlighting the non-financial contributions that alumni can make for the university (e.g. mentoring, internships, etc.) to enhance the Miami brand.

FORWARD AGENDA, CLOSING COMMENTS, Chair Ridenour

Chair Ridenour and Finance Committee Chair Altman discussed financial challenges and the five-year budget, and informed the Board that it will be a continuing topic on future agendas.

The Trustees provided their final thoughts, then following a motion, second and unanimous voice vote, the Board adjourned the retreat at 2:30 p.m.



Theodore O. Pickerill II
Secretary to the Board of Trustees